

NHP Construction Limited

Reports and Financial Statements
For The Year Ended 30th April 2007

Neil Williams
Accountant

THURSDAY



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NHP Construction Limited

Reports and Financial Statements
For The Year Ended 30th April 2007

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Company Number 03354871

NHP Construction Limited

Report Of The Directors

The Directors presents their report and the financial statements for the Year Ended 30th April 2007

PRINCIPAL ACTIVITY

The principal activity of the Company is that of carpentry and general building work

DIRECTOR'S

The Directors who served during the year and her beneficial interest in the Company's issued Ordinary Share Capital were

	Number of Shares	
	30-04-07	30-04-06
N H Petrony Esq	7	7
J R Taylor Esq	7	7

DIRECTOR'S RESPONSIBILITIES

Company law requires the Directors to prepared financial statements for each financial year, which gives a true and fair view of the state of affairs of the company for that year. In preparing these financial statements, the Directors are require to -

- 1 Select suitable accounting policies and then apply them consistently
- 2 Make judgements and estimates that are reasonable and prudent
- 3 State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- 4 Prepared financial statements on a going concern basis unless it is inappropriate to presume the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The Board approved this report, which has been prepared taking advantage of special exemptions applicable to small companies, on 20 DECEMBER 2007 and signed on its behalf



N H Petrony Esq

NHP Construction Limited

Profit and Loss Account

For The Year Ended 30th April 2007

		30th April 2006
	£	£
TURNOVER	211,636	238,534
Cost of Sales	103,616	126,837
GROSS PROFIT	108,020	111,697
Administration Expenses	36,998	33,183
OPERATING PROFIT	71,022	78,514
Interest Received	735	1,341
Profit on Ordinary Activities Before Taxation	71,757	79,855
Taxation on Profit on Ordinary Activities	13,806	15,430
Profit for the Financial Year After Taxation	57,951	64,425
Dividends	57,000	56,000
Profit For The Year	951	8,425
Retained Profit Brought Forward	71,469	63,044
Retained Profit Carried Forward	72,420	71,469

Statement of Total Recognised Gains and Losses

For The Year Ended 30th April 2007

		30th April 2006
	£	£
Profit For The Year	951	8,425

NHP Construction Limited

Balance Sheet

As at 30th April 2007

	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>30th April 2006</u>	<u>£</u>
<u>FIXED ASSETS</u>					
Tangible Assets	5		9,432		12,378
<u>CURRENT ASSETS</u>					
Stock and WIP	6	2,500		2,500	
Debtors	7	63,228		29,750	
Cash at Bank and in Hand		16,373		48,596	
		<u>82,101</u>		<u>80,846</u>	
<u>CREDITORS</u>					
Amounts Falling Due Within One Year	8	19,093		21,735	
NET CURRENT ASSETS / LIABILITIES			63,008		59,111
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>72,440</u>		<u>71,489</u>
<u>CREDITORS</u>					
Amounts Falling Due After More Than One Year	9		-		-
			<u>72,440</u>		<u>71,489</u>
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	10		20		20
Profit and Loss Account	11		72,420		71,469
			<u>72,440</u>		<u>71,489</u>

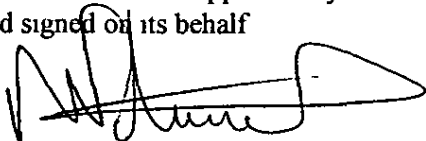
The Directors have taken advantage of the exemption conferred by Section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985

The Directors acknowledges their responsibility for ensuring that -

- i) The company keeps accounting records which comply with Section 221 of the Companies Act 1985 and,
- ii) The accounts give a true and fair view of the state of affairs of the Company as at 30th April 2007 and of its profit or loss for the year then ended, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as is applicable to the company

The Directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 part 1 of the Companies Act 1985, on the grounds that in the opinion of the Directors, the company qualifies as a small company and is entitled to make use of the special exemption

The accounts were approved by the Board on 20 DECEMBER 2007
and signed on its behalf



N H Petrony Esq.

NHP Construction Limited

Notes To The Financial Statements
For The Year Ended 30th April 2007

1) ACCOUNTING POLICIES

a) Accounting Convention

The financial statements have been prepared under the Historical Cost Convention and in accordance with applicable accounting standards

b) Turnover

Turnover comprises all Sales and Work Done excluding Value Added Tax

c) Tangible Fixed Assets

Depreciation on Fixed assets has been provided at rates calculated to write off the cost over their estimated effective lives at the following rates -

Motor Vehicles 25% of Written Down Value

Fixtures & Fittings 15% of Written Down Value

Computer Equipment 15% of Written Down Value

d) Stocks and Work In Progress

Work in progress is valued at the lower of cost and net realisable value Costs includes all direct expenditure and an appropriate portion of fixed and variable overheads

e) Cash Flow Statement

The Company qualifies as a small company under the companies act 1985 The Directors have elected to take advantage of the exemption under FRS1 not to prepare a Cash Flow Statement

2) PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Profit on Ordinary Activities before Taxation is stated after charging

	<u>2007</u>	<u>2006</u>
Depreciation	2,946	4,057
Auditors Remuneration	<u>880</u>	<u>830</u>

3) DIRECTORS REMUNERATION

Emoluments for Services as Directors	<u>16,756</u>	<u>16,000</u>
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NHP Construction Limited

Notes To The Financial Statements (continued)

4) TAXATION

	<u>2007</u>	<u>2006</u>
The Taxation charge for the year is as follows		
Corporation Tax at 19% on the results for the year	<u>13,806</u>	<u>15,430</u>

5) TANGIBLE FIXED ASSETS

	<i>Fixtures & Fittings</i>	<i>Motor Vehicles</i>	<i>Computer Equipment</i>	<i>Total</i>
<u>COST</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
As at 1st May 2006	7,306	20,910	2,369	30,585
As at 30th April 2007	7,306	20,910	2,369	30,585
 <u>DEPRECIATION</u>				
As at 1st May 2006	5,819	10,019	2,369	18,207
Charge For The Year	223	2,723	-	2,946
As at 30th April 2007	6,042	12,742	2,369	21,153
 As at 30th April 2007	<u>1,264</u>	<u>8,168</u>	<u>0</u>	<u>9,432</u>
 As at 30th April 2006	<u>1,487</u>	<u>10,891</u>	<u>0</u>	<u>12,378</u>

6) STOCKS AND WORK IN PROGRESS

	<u>2007</u>	<u>2006</u>
Work In Progress	<u>2,500</u>	<u>2,500</u>

7) DEBTORS

	<u>2007</u>	<u>2006</u>
Amounts Falling Due Within One Year		
Trade Debtors	58,282	29,333
Prepayments / Other Debtors	4,946	417
	<u>63,228</u>	<u>29,750</u>

NHP Construction Limited

Notes To The Financial Statements (continued)

8) <u>CREDITORS</u>	<u>2007</u>	<u>2006</u>
Amounts Falling Due Within One Year		
Accruals	3,096	975
Taxation	15,923	18,473
Directors Current Accounts	74	74
Other Creditors	-	2,213
	<u>19,093</u>	<u>21,735</u>

9) <u>CREDITORS</u>	<u>2007</u>	<u>2006</u>
Amounts Falling Due After More Than One Year		
Hire Purchase	-	-
Deferred Taxation	-	-
	<u>-</u>	<u>-</u>

10) <u>CALLED UP SHARE CAPITAL</u>	<u>Authorised</u>	<u>Issued & Fully Paid</u>
Ordinary Shares of £1 each	<u>1,000</u>	<u>20</u>

11) <u>MOVEMENT ON SHAREHOLDERS FUNDS</u>		
Opening Shareholders Funds	71,469	63,044
Profit For The Year	951	8,425
Closing Shareholders Funds	<u>72,420</u>	<u>71,469</u>

12) CONTINGENT LIABILITIES

The Company had no contingent liabilities at 30th April 2007

13) CAPITAL COMMITMENTS

There were no capital commitments authorised or contracted at 30th April 2007