

REGISTERED NUMBER: 2937427 (England and Wales)

Companies House

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

FOR

N K MOTORS (FAST FIT) LIMITED

TUESDAY



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COMPANIES HOUSE

N K MOTORS (FAST FIT) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2006

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N K MOTORS (FAST FIT) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2006

DIRECTORS:

J K Sharma
N Kumar
R K Kumar

SECRETARY:

Mrs R Kumar

REGISTERED OFFICE

10 Attenborough Lane
Chilwell
Nottingham
NG9 5JW

REGISTERED NUMBER:

2937427 (England and Wales)
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ACCOUNTANTS.

HSKS Limited
Chartered Accountants
18 St Christopher's Way
Pride Park
Derby
Derbyshire
DE24 8JY

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N K MOTORS (FAST FIT) LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	332,386	338,484
CURRENT ASSETS			
Debtors		-	1,617
Cash in hand		-	424
		-	2,041
CREDITORS			
Amounts falling due within one year		270,683	259,123
NET CURRENT LIABILITIES		(270,683)	(257,082)
TOTAL ASSETS LESS CURRENT LIABILITIES		61,703	81,402
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		61,603	81,302
SHAREHOLDERS' FUNDS		61,703	81,402

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 17 March 2008 and were signed on its behalf by



N Kumar - Director

The notes form part of these abbreviated accounts

N K MOTORS (FAST FIT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company ceased to trade on 31 October 2005, therefore the financial statements are prepared on break-up basis using values at which some of the assets and liabilities of the company were taken over by N K Motors Limited, a related company, on 3 January 2006

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Buildings	- 2% on cost
Plant and machinery	- 20% on reducing balance

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006 and 31 December 2006	<u>405,150</u>
DEPRECIATION	
At 1 January 2006	66,667
Charge for year	<u>6,097</u>
At 31 December 2006	<u>72,764</u>
NET BOOK VALUE	
At 31 December 2006	<u><u>332,386</u></u>
At 31 December 2005	<u><u>338,483</u></u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £	2005 £
100,000	Ordinary		<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £	2005 £
100	Ordinary		<u>100</u>	<u>100</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
N K MOTORS (FAST FIT) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 December 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

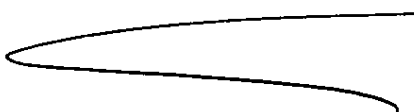
This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

HSKS Limited
Chartered Accountants
18 St Christopher's Way
Pride Park
Derby
Derbyshire
DE24 8JY

HSKS Limited

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17 March 2008

This page does not form part of the abbreviated accounts