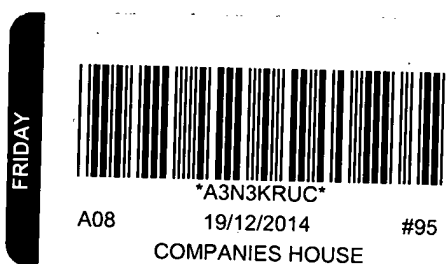


ROC

Charity Registration No. 1002677

Company Registration No. 02595117 (England and Wales)

**NAMIBIAN WILDLIFE CONSERVATION TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**



**NAMIBIAN WILDLIFE CONSERVATION TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	J McFadden Miss S Fernandes R Kilby Miss S Wood
<b>Secretary</b>	PHS Secretarial Services Limited
<b>Charity number</b>	1002677
<b>Company number</b>	02595117
<b>Principal address</b>	c/o West Midland Safari Park Limited Spring Grove Bewdley Worcestershire DY12 1LF
<b>Registered office</b>	c/o Charles Dominic Services 1 Mulgrave Chambers Mulgrave Road Sutton Surrey SM2 6LE
<b>Independent examiner</b>	Price Pearson Finch House 28 - 30 Wolverhampton Street Dudley West Midlands DY1 1DB
<b>Bankers</b>	Lloyds TSB 10-11 High Street Stourport-On-Severn Worcestershire DY13 8DA

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**NAMIBIAN WILDLIFE CONSERVATION TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
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**NAMIBIAN WILDLIFE CONSERVATION TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
***FOR THE YEAR ENDED 31 MARCH 2014***

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The trustees present their report and accounts for the year ended 31 March 2014.

The accounts have been prepared in accordance with the accounting policies set out in note to the accounts and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

**Reference and administrative information**

The legal and administrative information forms part of this report.

**Structure, governance and management**

The charitable company is constituted as a company limited by guarantee ("the charitable company").

The charitable company is governed by the Memorandum and Articles of Association dated 11 March 1991, and special resolutions dated 25 March 2008 and 18 November 2011.

The Trustees (who are also the directors for the purposes of company law) are responsible for the administration of the charitable company. New trustees will be appointed if and when required.

The trustees who served during the year were:

J McFadden

Miss S Fernandes

R Kilby

Miss S Wood

None of the Trustees has any beneficial interest in the company.

**Objectives and activities**

The principal object of the charity is the study, protection and conservation of wildlife in Namibia.

In setting the objectives and planning future activities the Trustees have given careful consideration to the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

**Risk management**

The trustees are responsible for the management of the risks faced by the charitable company. Risks are identified, assessed and controls are established throughout the year. A formal review of the risk management procedure is undertaken on an annual basis. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**NAMIBIAN WILDLIFE CONSERVATION TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2014**

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**Achievements and performance**

Grants are primarily given to organisations whose charitable purposes are the conservation of wildlife.

The trustees are pleased to note that the year was successful in terms of the number of grants and the amount of funds awarded.

During the year 6 grants were awarded to the Ongava Research Centre totalling £46,099 for wildlife research costs.

The trustees feel that the charity has been effective and fulfilled its objectives.

**Financial review**

The total incoming resources and resources expended for the year are shown in the Statement of Financial Activities on page 4. The total incoming resources amounted to £46,241 and £46,897 was expended during the year. Further details of the income and expenditure can be found in the notes to the accounts.

**Reserves policy**

It is the policy of the trustees that funds should be paid out to beneficiaries during the year and that minimal reserves should be maintained in order to meet governance and administrative costs.

At 31 March 2014 actual reserves were in deficit of £718. The trustees expect reserves to build up again after the year end following a donation that was received from West Midland Safari Park Limited of £12,500.

**Asset cover for funds**

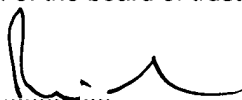
Note 11 sets out an analysis of the assets attributable to the funds.

**Investments**

Under the Memorandum and Articles of Association of the charitable company has the power to make any investment which the directors and trustees see fit.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of trustees



R Kilby

Director / Trustee

Dated: 15.12.14

**NAMIBIAN WILDLIFE CONSERVATION TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF NAMIBIAN WILDLIFE CONSERVATION TRUST**

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I report on the accounts of the charitable company for the year ended 31 March 2014, which are set out on pages 4 to 8.

**Respective responsibilities of trustees and examiner**

The trustees, who are also the directors of Namibian Wildlife Conservation Trust for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

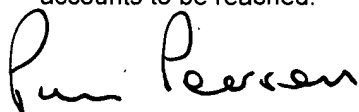
**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Christopher Cooper (A.C.A., F.C.C.A.)

Price Pearson Chartered Accountants  
Finch House  
28 - 30 Wolverhampton Street  
Dudley  
West Midlands  
DY1 1DB

Dated: 18.12.14

**NAMIBIAN WILDLIFE CONSERVATION TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2014**

	Notes	2014 £	2013 £
<b><u>Incoming resources from generated funds</u></b>			
Voluntary income	2	46,241	58,456
<b><u>Resources expended</u></b>	3		
<b>Charitable activities</b>			
Conservation of wildlife		46,897	54,770
Governance costs		1,680	2,130
<b>Total resources expended</b>		48,577	56,900
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(2,336)	1,556
Fund balances at 1 April 2013		1,618	62
<b>Fund balances at 31 March 2014</b>		<b>(718)</b>	<b>1,618</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**NAMIBIAN WILDLIFE CONSERVATION TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
<b>Current assets</b>					
Cash at bank and in hand		932		3,268	
<b>Creditors: amounts falling due within one year</b>	10	(1,650)		(1,650)	
<b>Total assets less current liabilities</b>			<b>(718)</b>		<b>1,618</b>
<b>Income funds</b>					
Unrestricted funds			<b>(718)</b>		<b>1,618</b>
			<b>(718)</b>		<b>1,618</b>

For the financial year ended 31 March 2014 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 15.12.14

  
 R Kilby  
 Director / Trustee

Company Registration No. 02595117



**NAMIBIAN WILDLIFE CONSERVATION TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

**1 Accounting policies**

**1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

**1.2 Incoming resources**

All grants and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement.

**1.3 Resources expended**

Resources expended are accounted for as they are incurred and include irrecoverable VAT.

Expenses are allocated between the charitable activities and governance costs.

Governance costs comprise costs involved in the public accountability of the charity and its compliance with regulation and good practice and include the accountancy fees and the cost of the independent examination.

**2 Voluntary income**

	2014 £	2013 £
Donations and gifts	46,241	58,456

**3 Total resources expended**

	Other costs £	Grant funding £	Total 2014 £	Total 2013 £
<b>Charitable activities</b>				
<u>Conservation of wildlife</u>				
Grant funding of activities	-	46,099	46,099	53,217
Support costs	798	-	798	1,553
<b>Total</b>	<b>798</b>	<b>46,099</b>	<b>46,897</b>	<b>54,770</b>
<b>Governance costs</b>	<b>1,680</b>	<b>-</b>	<b>1,680</b>	<b>2,130</b>
	<u><b>2,478</b></u>	<u><b>46,099</b></u>	<u><b>48,577</b></u>	<u><b>56,900</b></u>

**NAMIBIAN WILDLIFE CONSERVATION TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**4 Grants payable**

	Total 2014 £	Total 2013 £
Grants to institutions (6 grants):		
Ongava Research	46,099	
	<u>46,099</u>	<u>53,217</u>

**5 Support costs**

	2014 £	2013 £
Sundries	360	997
Bank charges	438	554
Other costs	-	2
	<u>798</u>	<u>1,553</u>

**6 Governance costs**

	2014 £	2013 £
Other governance costs comprise:		
Accountancy	1,080	1,530
Independent Examination	600	600
	<u>1,680</u>	<u>2,130</u>

**7 Trustees**

None of the trustees received any remuneration or benefits from the charity during the year and none of them were reimbursed any expenses.

**8 Employees**

There were no employees during the year.

**9 Taxation**

In the opinion of the trustees, all income of the charity in the year is outside the scope of income tax or corporation tax.

**NAMIBIAN WILDLIFE CONSERVATION TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2014**

<b>10 Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Accruals	<b>1,650</b>	<b>1,650</b>
	<u><u>          </u></u>	<u><u>          </u></u>

<b>11 Analysis of net assets between funds</b>	<b>Total</b>
	<b>£</b>
Fund balances at 31 March 2014 are represented by:	
Current assets	<b>932</b>
Creditors: amounts falling due within one year	<b>(1,650)</b>
	<u><u>(718)</u></u>

**12 Related party transactions**

R Kilby, who is a trustee of the charity, is also a director of West Midland Safari Park Limited. In the year West Midland Safari Park made donations to the charity totalling £40,099 (2013: £40,607).

**13 Control and limited liability**

The company is not under the control any individual party.

The company is limited by guarantee and has no share capital.

The company is a registered charity and has been granted the power to dispense with the word "Limited" from its name.

The liability of the members is limited by guarantee to a sum not exceeding £1 in the event of the company being wound up.