

Company No 05289141

NAB Colours and Dispersions Limited

Abbreviated Accounts

30 November 2007

Company No. 05289141



NAB Colours and Dispersions Limited

**Company Information
for the year ended 30 November 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

NAB Colours and Dispersions Limited

**Company Information
for the year ended 30 November 2007**

Directors	N Whitehead A Robertson B Guy
Secretary	N Whitehead
Registered Office	Unit 7, Second Avenue Flixborough Industrial Estate Flixborough Scunthorpe DN15 8SD
Registered Number	05289141
Bankers	Nat West Bank PLC

NAB Colours and Dispersions Limited
Balance Sheet as at 30 November 2007

		2007	2006
		£	£
	Note		
Fixed Assets			
Tangible Assets	2	13,489	17,985
Current Assets			
Stocks and work in Progress		11,131	14,602
Debtors		60,773	74,978
Cash at Bank and in hand		-	3,296
		<u>71,904</u>	<u>92,876</u>
Creditors - amounts falling due within one year	3	56,443	68,034
Net Current Assets		15,461	24,842
Total assets less current liabilities		<u>28,950</u>	<u>42,827</u>
Creditors - amounts falling due after one year	4	26,666	40,856
NET ASSETS		<u>2,284</u>	<u>1,971</u>
 CAPITAL AND RESERVES			
Called up share capital	5	999	999
Profit and loss account		1,285	972
EQUITY SHAREHOLDERS FUNDS		<u>2,284</u>	<u>1,971</u>

For the year ended 30 November 2007 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985

No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985, and

The directors acknowledge their responsibility for

- a) ensuring the company keeps accounting records which comply with section 221, and,
- b) preparing accounts which give a true and fair view of the affairs of the company at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company
- c) preparing the accounts in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



N Whitehead - Director

28 May 2008

NAB Colours and Dispersions Limited
Notes to the Financial Statements - year ended 30 November 2007
1) Accounting Policies
(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention

(b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives at the following rates

Plant and Machinery	25% per annum
Fixtures and Fittings	25% per annum
Improvements to Leasehold Property	25% per annum

(c) The company does not include a cash flow statement in its accounts on the grounds that it qualifies as a small company
2) Tangible Fixed Assets

	Leasehold Improvements £	Plant and Machinery £	Fixtures Fittings £	Total £
<i>Cost</i>				
At 1 December 2006				
Additions	780	26,250	3,422	30,452
Disposals	-			-
At 30 November 2007	<u>780</u>	<u>26,250</u>	<u>3,422</u>	<u>30,452</u>
<i>Depreciation</i>				
At 1 December 2006	390	11,485	592	12,467
Charge for the year	146	3,691	659	4,496
Relating to disposals			-	-
At 30 November 2007	<u>536</u>	<u>15,176</u>	<u>1,251</u>	<u>16,963</u>
<i>Net Book Value 30 Nov 2007</i>	<u>244</u>	<u>11,074</u>	<u>2,171</u>	<u>13,489</u>
<i>Net Book Value 30 Nov 2006</i>	<u>390</u>	<u>14,765</u>	<u>2,830</u>	<u>17,985</u>

3) Creditors - Amounts falling due within one year

	2007 £	2006 £
Trade Creditors	29,612	23,898
Corporation Tax	4,945	6,644
Other Taxes and Social Security Costs	1,526	5,686
Obligations under finance leases	1,708	2,636
Accruals and deferred income	9,744	3,370
Bank and Other Loans	8,908	25,800
	<u>56,443</u>	<u>68,034</u>

4) Creditors - Amounts falling due after more than one year

	2007 £	2006 £
Directors Loan Accounts	354	6,706
Obligations under finance leases	-	1,323
Bank and Other Loans	26,312	32,827
	<u>26,666</u>	<u>40,856</u>