Registered number: 04223203

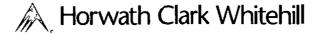
NALVIC FRANCE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

for the year ended 31 March 2008





Horwath Clark Whitehill LLP
Chartered Accountants

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NALVIC FRANCE LIMITED

ABBREVIATED BALANCE SHEET as at 31 March 2008

	Note	£	2008 £	£	2007 £
CREDITORS: amounts falling due within one year		(167,090)		(161,854)	
TOTAL ASSETS LESS CURRENT LIABILITIES		(167,090)		-	(161,854)
CAPITAL AND RESERVES				_	
Called up share capital	3		2		2
Profit and loss account			(167,092)	_	(161,856)
SHAREHOLDERS' DEFICIT			(167,090)	=	(161,854)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 3 October 2008

S R B Redcliffe

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Director

The notes on pages 2 to 3 form part of these financial statements

NALVIC FRANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2008

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 INVESTMENTS

Investments held as fixed assets are shown at cost less provisions for their impairment

1.3 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

1.4 GOING CONCERN

The directors have reviewed the cash-flow forecasts for the twelve months from the date the financial statements have been approved and consider the company to be a going concern in light of this review

2. FIXED ASSET INVESTMENTS

	£
COST	
At 1 April 2007 and 31 March 2008	72,286
IMPAIRMENT	
At 1 April 2007 and 31 March 2008	72,286
NET BOOK VALUE	
At 31 March 2008	-
At 31 March 2007	
ALST Watch 2007	•

NALVIC FRANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2008

3. SHARE CAPITAL

	£
1,000	1,000
2	2
	<u>* </u>