

Registration number SC307274

Naughty Fish Ltd

Abbreviated accounts

for the year ended 31 August 2009

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Naughty Fish Ltd

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Naughty Fish Ltd

**Chartered Accountants' report to the Director on the
unaudited accounts of Naughty Fish Ltd**

The following reproduces the text of the report prepared for the purposes of section 477 of the Companies Act 2006 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 5) have been prepared.

In accordance with the engagement letter dated 22 April 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 3 to 11 from the accounting records and information and explanations supplied to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 August 2009 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**Barrie Scott Limited
Chartered Accountants**

**30 Mid Street
Bathgate
West Lothian
EH48 1PT**

Naughty Fish Ltd

**Abbreviated balance sheet
as at 31 August 2009**

		31/08/09		31/08/08	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		34,481		1,092
Current assets					
Stocks		206,119		28,868	
Debtors		117,039		139,995	
Cash at bank and in hand		98,980		51,736	
		<u>422,138</u>		<u>220,599</u>	
Creditors: amounts falling due within one year		<u>(335,779)</u>		<u>(152,574)</u>	
Net current assets			<u>86,359</u>		<u>68,025</u>
Total assets less current liabilities			120,840		69,117
Provisions for liabilities			<u>(7,115)</u>		<u>(72)</u>
Net assets			<u>113,725</u>		<u>69,045</u>
Capital and reserves					
Called up share capital	3		12		12
Profit and loss account			113,713		69,033
Shareholders' funds			<u>113,725</u>		<u>69,045</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Naughty Fish Ltd

Abbreviated balance sheet (continued)


**Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2009**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2009 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 27 May 2010 and signed on its behalf by


Graeme MacDonald
Director

Registration number SC307274

The notes on pages 4 to 5 form an integral part of these financial statements.

Naughty Fish Ltd

Notes to the abbreviated financial statements for the year ended 31 August 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% straight line
Computer equipment	-	33 1/3% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Naughty Fish Ltd

Notes to the abbreviated financial statements for the year ended 31 August 2009

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 September 2008	1,500	
Additions	35,000	
At 31 August 2009	<u>36,500</u>	
Depreciation		
At 1 September 2008	408	
Charge for year	1,611	
At 31 August 2009	<u>2,019</u>	
Net book values		
At 31 August 2009	<u>34,481</u>	
At 31 August 2008	<u>1,092</u>	
3. Share capital	31/08/09 £	31/08/08 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
Allotted, called up and fully paid		
12 Ordinary shares of £1 each	<u>12</u>	
Equity Shares		
12 Ordinary shares of £1 each	<u>12</u>	