

NEIL BROWN LIMITED

FINANCIAL STATEMENTS

YEAR TO 31 OCTOBER 2007

C D Hunt & Co
Chartered Accountants
18 Little Stoke Road
Stoke Bishop
Bristol BS9 1HQ



Co.No. 5593056

NEIL BROWN LIMITED

REPORT OF THE DIRECTOR

The Director presents his first report together with the financial statements for the year to 31 October 2007

PRINCIPAL ACTIVITY

The company's principal activity is the provision of Motor Industry Consultancy

DIRECTORS

The Director who served during the year and his beneficial interest in the company's issued ordinary share capital was

31 October 2007
Ordinary Shares

N G.Brown

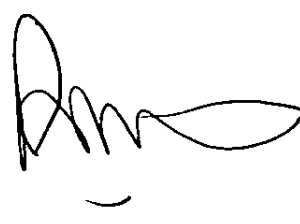
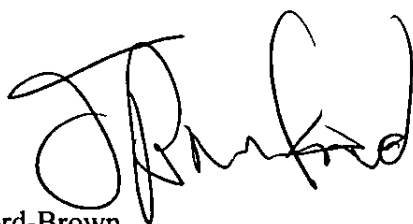
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DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are required by law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period. In preparing the accounts, suitable accounting policies have been used, applied consistently, and responsible and prudent judgements have been made. The directors are also responsible for maintaining adequate accounting records, safeguarding the assets of the company, and preventing and detecting fraud and other irregularities. The directors are satisfied that the business is a going concern.

This report, which has been prepared taking advantage of special exemptions applicable to small companies was approved by the board on 14 August 2008 and signed on their behalf

Signed.



J J Bruford-Brown
Secretary

NEIL BROWN LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2007**

	Note	2007 £	2006 £
TURNOVER	1	158550	20600
Cost of Sales		(152246)	(4209)
GROSS PROFIT		<u>6304</u>	<u>16391</u>
Administration Expenses		(3850)	(3831)
PROFIT ON ORDINARY ACTIVITIES		<u>2454</u>	<u>12560</u>
Interest Receivable		88	0
PROFIT BEFORE TAXATION	2	<u>2542</u>	<u>12560</u>
Taxation		(818)	(1684)
PROFIT AFTER TAXATION		<u>1724</u>	<u>10876</u>
Dividends Paid	3	0	(10000)
RETAINED PROFIT FOR THE YEAR		<u>1724</u>	<u>876</u>
Retained Profits brought forward		876	0
RETAINED PROFIT CARRIED FORWARD		<u><u>2600</u></u>	<u><u>876</u></u>

NEIL BROWN LIMITED

BALANCE SHEET AT 31 OCTOBER 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Plant & Equipment	6	762	1016
CURRENT ASSETS			
Cash at Bank & in Hand		4011	2609
Stock		14674	0
Debtors	7	<u>0</u>	<u>0</u>
		18685	2609
CURRENT LIABILITIES			
Creditors, amounts falling due within one year	8	<u>16846</u>	<u>2748</u>
NET CURRENT ASSETS		1839	(139)
NET LIABILITIES		<u>2601</u>	<u>877</u>
CAPITAL AND RESERVES			
Share Capital	5	1	1
Profit and Loss account		<u>2600</u>	<u>876</u>
		2601	877

For the financial year the company was entitled to the exemption from audit conferred by subsection (1) of section 249A of the Companies Act 1985 ("the Act")

No notice from members requiring an audit has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year

The Director acknowledges his responsibilities for

- (a) Ensuring that the company keeps accounting records which comply with s221 of the Act
- (b) Preparing accounts which give a true and fair view of the company and of its profit for the period ended 31 October 2007 in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to this company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2008) These accounts were approved by the board on 14 August 2008



N G Brown
Director

NEIL BROWN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2007

1.Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention

(b) Turnover

Turnover comprises the invoice value of goods and services supplied net of VAT
The turnover is attributable to the principal activities, and arose in the United Kingdom

(c) Deferred Taxation

Provision is not made where it is considered immaterial

2.Operating Profit

This is shown after charging.

	2007 £	2006 £
Directors remuneration	0	0
Depreciation	<u>254</u>	<u>339</u>

3.Dividends

Dividend on ordinary shares - paid
(£0 per share)

<u>0</u>	<u>10000</u>
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4.Share Capital

	31 October 2007	31 October 2006
Authorised £1 Ordinary Shares	<u>100</u>	<u>100</u>
Allotted, called up & fully paid £1 Ordinary Shares	<u>1</u>	<u>1</u>

NEIL BROWN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2007

5. Fixed Assets

	Plant & Equipment £
COST	
Balance at 31 October 2006	1355
Additions	0
Balance at 31 October 2007	<u>1355</u>
DEPRECIATION	
Balance at 31 October 2006	339
Charge for Period	254
Balance at 31 October 2007	<u>593</u>
NET BOOK VALUE	
Balance at 31 October 2007	<u><u>762</u></u>

6. Debtors

	2007 £	2006 £
Trade Debtors	0	0
Prepayments	<u>0</u>	<u>0</u>
	<u><u>0</u></u>	<u><u>0</u></u>

7. Creditors: Amounts falling due within one year

Directors current account	15187	535
Corporation Tax	818	1684
Trade Creditors	<u>842</u>	<u>529</u>
	<u><u>16846</u></u>	<u><u>2748</u></u>