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Registration number 3682568

Neocom Limited

Directors' report and unaudited financial statements

for the year ended 31 December 2007

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Neocom Limited

Company information

Directors	A M Brown C Brown
Secretary	C Brown
Company number	3682568
Registered office	44 Charlecote Drive Chandlers Ford Eastleigh Hampshire SO53 1SF
Accountants	Manningtons 7-9 Wellington Square Hastings East Sussex TN34 1PD

Neocom Limited

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Neocom Limited

**Directors' report
for the year ended 31 December 2007**

The directors present their report and the financial statements for the year ended 31 December 2007

Principal activity

The principal activity of the company is that of e-business management and consultancy

Directors

The directors who served during the year are as stated below

A M Brown

C Brown

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on *24 July 2008* and signed on its behalf by



C Brown

Secretary

Neocom Limited

**Profit and loss account
for the year ended 31 December 2007**

		2007	2006
	Notes	£	£
Turnover	2	28,349	56,047
Administrative expenses		(16,150)	(46,853)
Other operating income		362	-
Operating profit	3	<u>12,561</u>	<u>9,194</u>
Other interest receivable and similar income		<u>19,548</u>	<u>20,877</u>
Profit on ordinary activities before taxation		32,109	30,071
Tax on profit on ordinary activities	5	<u>(6,409)</u>	<u>(5,653)</u>
Profit for the year		25,700	24,418
Retained profit brought forward		433,362	462,944
Reserve movements		<u>(54,000)</u>	<u>(54,000)</u>
Retained profit carried forward		<u><u>405,062</u></u>	<u><u>433,362</u></u>

The notes on pages 5 to 9 form an integral part of these financial statements.

Neocom Limited

**Balance sheet
as at 31 December 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		756		1,281
Investments	8		520		-
			<u>1,276</u>		<u>1,281</u>
Current assets					
Debtors	9	2,445		5,710	
Cash at bank and in hand		<u>411,643</u>		<u>439,824</u>	
		414,088		445,534	
Creditors: amounts falling due within one year	10	<u>(10,300)</u>		<u>(13,451)</u>	
Net current assets			<u>403,788</u>		<u>432,083</u>
Total assets less current liabilities			405,064		433,364
Net assets			<u>405,064</u>		<u>433,364</u>
Capital and reserves					
Called up share capital	11		2		2
Profit and loss account			<u>405,062</u>		<u>433,362</u>
Shareholders' funds			<u>405,064</u>		<u>433,364</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 9 form an integral part of these financial statements.

Neocom Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board on *24 July 2008* and signed on its behalf by



A M Brown
Director

The notes on pages 5 to 9 form an integral part of these financial statements.

Neocom Limited

Notes to the financial statements for the year ended 31 December 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% and 33 3% reducing balance
-------------------------------------	----------------------------------

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.6. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2. Turnover

Turnover attributable to geographical markets outside the United Kingdom amounted to 100% for the year.

3. Operating profit

	2007 £	2006 £
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	344	566
Loss on disposal of tangible fixed assets	182	-
	<u>526</u>	<u>566</u>

Neocom Limited

**Notes to the financial statements
for the year ended 31 December 2007**

4. Directors' emoluments

	2007	2006
	£	£
Remuneration and other benefits	<u>10,569</u>	<u>10,703</u>

5. Tax on profit on ordinary activities

Analysis of charge in period	2007	2006
	£	£
Current tax		
UK corporation tax	6,405	5,653
Adjustments in respect of previous periods	4	-
	<u>6,409</u>	<u>5,653</u>

6. Dividends

Dividends paid and proposed on equity shares

	2007	2006
	£	£
Paid during the year		
Equity dividends on Ordinary shares	54,000	54,000
	<u>54,000</u>	<u>54,000</u>

Neocom Limited

**Notes to the financial statements
for the year ended 31 December 2007**

7. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 January 2007	5,925	5,925
Disposals	(399)	(399)
At 31 December 2007	<u>5,526</u>	<u>5,526</u>
Depreciation		
At 1 January 2007	4,643	4,643
On disposals	(217)	(217)
Charge for the year	344	344
At 31 December 2007	<u>4,770</u>	<u>4,770</u>
Net book values		
At 31 December 2007	<u>756</u>	<u>756</u>
At 31 December 2006	<u>1,282</u>	<u>1,282</u>

8. Fixed asset investments	Subsidiary undertakings shares £	Subsidiary undertakings loans £	Total £
Cost			
Additions	20	500	520
At 31 December 2007	<u>20</u>	<u>500</u>	<u>520</u>
Net book values			
At 31 December 2007	<u>20</u>	<u>500</u>	<u>520</u>

Neocom Limited

**Notes to the financial statements
for the year ended 31 December 2007**

8.1. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held class	Proportion of shares held
Subsidiary undertaking				
Dice Maestro Limited	England	Games publisher	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves	Profit for the year
	£	£
Dice Maestro Limited	20	-

9. Debtors

	2007	2006
	£	£
Trade debtors	-	3,339
Other debtors	42	63
Prepayments and accrued income	2,403	2,308
	<u>2,445</u>	<u>5,710</u>

**10. Creditors: amounts falling due
within one year**

	2007	2006
	£	£
Trade creditors	542	608
Amounts owed to group undertaking	20	-
Corporation tax	6,404	5,653
Other taxes and social security costs	1,047	485
Directors' accounts	1,847	6,285
Accruals and deferred income	440	420
	<u>10,300</u>	<u>13,451</u>

Neocom Limited

**Notes to the financial statements
for the year ended 31 December 2007**

11. Share capital	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

12. Controlling interest

The company is controlled by the directors, who own 100% of the issued share capital