

REGISTERED NUMBER: 07748940 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014
FOR
NET-TEACH LIMITED**

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COMPANIES HOUSE

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for the year ended 31 August 2014**

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NET-TEACH LIMITED

COMPANY INFORMATION
for the year ended 31 August 2014

DIRECTOR: Ms K J Ardouin

REGISTERED OFFICE: 11 Bryndulais
Llanwrda
Carmarthenshire
SA19 8AG

REGISTERED NUMBER: 07748940 (England and Wales)

ACCOUNTANTS: Messrs W J James & Co
Bishop House
10 Wheat Street
Brecon
Powys
LD3 7DG

BANKERS: HSBC Bank plc
76 Rhosmaen Street
Llandeilo
Dyfed

ABBREVIATED BALANCE SHEET
31 August 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	637	796
CURRENT ASSETS			
Cash at bank		10	350
CREDITORS			
Amounts falling due within one year		<u>5,915</u>	<u>7,146</u>
NET CURRENT LIABILITIES		<u>(5,905)</u>	<u>(6,796)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,268)</u>	<u>(6,000)</u>
PROVISIONS FOR LIABILITIES		<u>6</u>	<u>-</u>
NET LIABILITIES		<u><u>(5,274)</u></u>	<u><u>(6,000)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(5,275)</u>	<u>(6,001)</u>
SHAREHOLDERS' FUNDS		<u><u>(5,274)</u></u>	<u><u>(6,000)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 May 2015 and were signed by:


 Ms K J Ardouin - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 August 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided during the period, net of value added tax and trade discounts. Turnover is recognised when services are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The company's liabilities exceeds its assets as at 31 August 2014. The director acknowledges that this is a result of unlawful distributions being made in the previous year, as there were insufficient profits available. The director has given her undertaking that these will be repayable to the extent of the balance sheet deficit upon demand. Accordingly the accounts have been prepared on a Going Concern basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	
and 31 August 2014	995
DEPRECIATION	
At 1 September 2013	199
Charge for year	159
At 31 August 2014	358
NET BOOK VALUE	
At 31 August 2014	637
At 31 August 2013	796

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary Shares	£1	1	1