

Registered number
03555112

Net West Limited

Abbreviated Accounts

30 April 2013

Net West Limited**Registered number:** 03555112**Abbreviated Balance Sheet****as at 30 April 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	154	205
Current assets			
Stocks		415	415
Debtors		7,489	16,329
Cash at bank and in hand		3,516	10,128
		<u>11,420</u>	<u>26,872</u>
Creditors: amounts falling due within one year		<u>(4,836)</u>	<u>(12,563)</u>
Net current assets		6,584	14,309
Net assets		<u>6,738</u>	<u>14,514</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		5,738	13,514
Shareholders' funds		<u>6,738</u>	<u>14,514</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J H Swinson

Director

Approved by the board on 23 January 2014

Net West Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 May 2012	3,473
At 30 April 2013	<u>3,473</u>

Depreciation

At 1 May 2012	3,268
Charge for the year	51
At 30 April 2013	<u>3,319</u>

Net book value

At 30 April 2013	<u>154</u>
At 30 April 2012	<u>205</u>

3 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid:

A Ordinary shares	£1 each	400	400	400
B Ordinary shares	£1 each	300	300	300
C Ordinary shares	£1 each	300	300	300
			<u>1,000</u>	<u>1,000</u>

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