

Registration number 5439586

New Forest Master Thatchers Limited

Abbreviated accounts

for the year ended 31 March 2012

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New Forest Master Thatchers Limited

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New Forest Master Thatchers Limited

**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,204		7,781
Current assets					
Debtors		5,820		16,850	
Cash at bank and in hand		10,436		6,115	
		<u>16,256</u>		<u>22,965</u>	
Creditors: amounts falling due within one year		<u>(17,430)</u>		<u>(19,951)</u>	
Net current (liabilities)/assets			<u>(1,174)</u>		<u>3,014</u>
Total assets less current liabilities			7,030		10,795
Provisions for liabilities			<u>(991)</u>		<u>(744)</u>
Net assets			<u>6,039</u>		<u>10,051</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			6,037		10,049
Shareholders' funds			<u>6,039</u>		<u>10,051</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements

New Forest Master Thatchers Limited

Abbreviated balance sheet (continued)

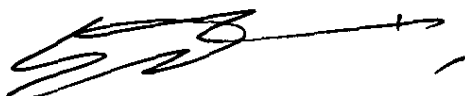
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm.

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 18-12-12 and signed on its behalf by



S Belbin
Director

Registration number 5439586

The notes on pages 3 to 5 form an integral part of these financial statements.

New Forest Master Thatchers Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

New Forest Master Thatchers Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2011	19,656
Additions	2,933
At 31 March 2012	<u>22,589</u>
Depreciation	
At 1 April 2011	11,875
Charge for year	2,510
At 31 March 2012	<u>14,385</u>
Net book values	
At 31 March 2012	<u>8,204</u>
At 31 March 2011	<u>7,781</u>

New Forest Master Thatchers Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

continued

3. Share capital	2012	2011
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>
Equity Shares		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2012	2011	in year
	£	£	£
S Belbin	1,148	-	1,148
	<u> </u>	<u> </u>	<u> </u>