

Registered Number 07753323

NEW FOUNDATIONS INDEPENDENT ESTATE AGENTS LIMITED

Abbreviated Accounts

31 December 2013

NEW FOUNDATIONS INDEPENDENT ESTATE AGENTS LIMITED**Abbreviated Balance Sheet as at 31 December 2013****Registered Number 07753323**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	4,225	4,678
		<u>4,225</u>	<u>4,678</u>
Current assets			
Debtors		17,780	13,843
Cash at bank and in hand		97,059	52,575
		<u>114,839</u>	<u>66,418</u>
Net current assets (liabilities)		<u>114,839</u>	<u>66,418</u>
Total assets less current liabilities		<u>119,064</u>	<u>71,096</u>
Creditors: amounts falling due after more than one year		(89,982)	(68,096)
Provisions for liabilities		(695)	(767)
Total net assets (liabilities)		<u>28,387</u>	<u>2,233</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		28,385	2,231
Shareholders' funds		<u>28,387</u>	<u>2,233</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 March 2014

And signed on their behalf by:

N Sargent, Director**D Smedmor, Director**

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value of services invoiced during the year net of VAT.

Tangible assets depreciation policy

Land & Building 10% on cost

Plant & machinery 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	6,050
Additions	798
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>6,848</u>
Depreciation	
At 1 January 2013	1,372
Charge for the year	1,251
On disposals	-
At 31 December 2013	<u>2,623</u>
Net book values	
At 31 December 2013	<u><u>4,225</u></u>
At 31 December 2012	<u><u>4,678</u></u>

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