

Registration number 03811703

# New Visual Solutions Limited

Unaudited Abbreviated Accounts

for the Year Ended 22 July 2013

WEDNESDAY



\*A34YI5TD\*

A17

02/04/2014

#271

COMPANIES HOUSE

**New Visual Solutions Limited**  
**Contents**

Abbreviated Balance Sheet .....	1
Notes to the Abbreviated Accounts .....	2 to 3

**New Visual Solutions Limited**  
**(Registration number: 03811703)**  
**Abbreviated Balance Sheet at 22 July 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>5,851</u>	<u>1,722</u>
<b>Current assets</b>			
Debtors		916	5,850
Cash at bank and in hand		<u>924</u>	<u>331</u>
		1,840	6,181
Creditors Amounts falling due within one year		<u>(15,761)</u>	<u>(23,415)</u>
Net current liabilities		<u>(13,921)</u>	<u>(17,234)</u>
Total assets less current liabilities		(8,070)	(15,512)
Creditors Amounts falling due after more than one year		(8,121)	-
Provisions for liabilities		<u>(1,155)</u>	<u>(344)</u>
Net liabilities		<u>(17,346)</u>	<u>(15,856)</u>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		<u>(17,356)</u>	<u>(15,866)</u>
Shareholders' deficit		<u>(17,346)</u>	<u>(15,856)</u>

For the year ending 22 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 21 March 2014

  
Ian Ibbotson  
Director

**New Visual Solutions Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 22 July 2013**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going concern**

The financial statements have been prepared on a going concern basis

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	40% reducing balance

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# **New Visual Solutions Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 22 July 2013**

..... *continued*

### **2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 23 July 2012	11,629	11,629
Additions	<u>8,028</u>	<u>8,028</u>
At 22 July 2013	<u>19,657</u>	<u>19,657</u>
<b>Depreciation</b>		
At 23 July 2012	9,907	9,907
Charge for the year	<u>3,899</u>	<u>3,899</u>
At 22 July 2013	<u>13,806</u>	<u>13,806</u>
<b>Net book value</b>		
At 22 July 2013	<u>5,851</u>	<u>5,851</u>
At 22 July 2012	<u>1,722</u>	<u>1,722</u>

### **3 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

### **4 Related party transactions**

#### **Director's advances and credits**

	<b>2013 Advance/ Credit £</b>	<b>2013 Repaid £</b>	<b>2012 Advance/ Credit £</b>	<b>2012 Repaid £</b>
Ian Ibbotson	<u>(6,369)</u>	<u>-</u>	<u>(4,705)</u>	<u>-</u>

### **5 Control**

The company is controlled by the director who owns 100% of the called up share capital