

New Vision Advisor Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2011

Bruce Marshall and Co
Accountants & Tax Advisors
3 Crewe Road
Sandbach
Cheshire
CW11 4NE

New Vision Advisor Services Limited
Contents

Accountants' Report	<u>1</u>

Abbreviated Balance Sheet	<u>2</u>

Notes to the Abbreviated Accounts	<u>3 to 4</u>
	--

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
New Vision Advisor Services Limited
for the Year Ended 30 September 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of New Vision Advisor Services Limited for the year ended 30 September 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of New Vision Advisor Services Limited, as a body, in accordance with the terms of our engagement letter dated 20 December 2006. Our work has been undertaken solely to prepare for your approval the accounts of New Vision Advisor Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than New Vision Advisor Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that New Vision Advisor Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of New Vision Advisor Services Limited. You consider that New Vision Advisor Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of New Vision Advisor Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Bruce Marshall and Co
Accountants & Tax Advisors
3 Crewe Road
Sandbach
Cheshire
CW11 4NE

26 October 2011

New Vision Advisor Services Limited
(Registration number: 05440279)
Abbreviated Balance Sheet at 30 September 2011

	Note	2011 £	2010 £
Fixed assets			
Intangible fixed assets		21,000	22,500
Tangible fixed assets		1,481	1,969
		<hr/>	<hr/>
		22,481	24,469
		<hr/>	<hr/>
Current assets			
Debtors	3	4,926	5,115
Creditors: Amounts falling due within one year		(99,349)	(101,101)
		<hr/>	<hr/>
Net current liabilities		(94,423)	(95,986)
		<hr/>	<hr/>
Total assets less current liabilities		(71,942)	(71,517)
Creditors: Amounts falling due after more than one year		(8,315)	(13,724)
		<hr/>	<hr/>
Net liabilities		(80,257)	(85,241)
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(80,357)	(85,341)
		<hr/>	<hr/>
Shareholders' deficit		(80,257)	(85,241)
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 26 October 2011

.....
C E Dickens
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Page 2

New Vision Advisor Services Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2011
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

At the balance sheet date the company had an excess of liabilities over assets of £80,257 (2010, £85,241). These accounts have been prepared on a going concern basis on the assumption that the company will continue to receive support from its bankers and director/shareholder.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
--------------------	-------------------------------------

Goodwill	5% straight line basis
----------	------------------------

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
--------------------	-------------------------------------

Plant and machinery	15% straight line basis
---------------------	-------------------------

Fixtures, fittings and equipment	10% straight line basis
----------------------------------	-------------------------

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

New Vision Advisor Services Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2011
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2010	30,000	4,289	34,289
	<hr/>	<hr/>	<hr/>
At 30 September 2011	30,000	4,289	34,289
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 October 2010	7,500	2,320	9,820
Charge for the year	1,500	488	1,988
	<hr/>	<hr/>	<hr/>
At 30 September 2011	9,000	2,808	11,808
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 September 2011	21,000	1,481	22,481
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 September 2010	22,500	1,969	24,469
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

2011

2010

	No.	£	No.	£
Ordinary A shares of £1 each	100	100	100	100

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.