

**NEWARK FOOD AND WINE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013**

ACCMa

Chartered Certified Accountants
328 Linen Hall
162-168 Regent Street
London
W1B 5TD

Newark Food and Wine Ltd
Company No. 07090958
Abbreviated Balance Sheet 30 November 2013

		2013	2012
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	443	610
		443	610
CURRENT ASSETS			
Stocks		-	20,452
Debtors		-	433
Cash at bank and in hand		4,237	869
		4,237	21,754
Creditors: Amounts Falling Due Within One Year		(3,597)	(14,764)
NET CURRENT ASSETS (LIABILITIES)		640	6,990
TOTAL ASSETS LESS CURRENT LIABILITIES		1,083	7,600
NET ASSETS		1,083	7,600
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and Loss account		1,082	7,599
SHAREHOLDERS' FUNDS		1,083	7,600

Newark Food and Wine Ltd
Company No. 07090958
Abbreviated Balance Sheet (continued) 30 November 2013

For the year ending 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Alakarsamy Thevaraja

29/07/2014

Newark Food and Wine Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2013

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% on cost
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1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at: 1 December 2012	1,111
As at: 30 November 2013	1,111
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Depreciation	
As at: 1 December 2012	501
Provided during the period	167
As at: 30 November 2013	668
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Net Book Value	
As at: 30 November 2013	443
As at: 1 December 2012	610
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3 . Share Capital

	Value	Number	2013	2012
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1,000	1	1	1
		<hr/>	<hr/>	<hr/>

4 . Ultimate Controlling Party

The company's ultimate controlling party is Mr A Thevaraja by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.