

**NEWARK FOOD AND WINE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012**

ACCPA

Chartered Certified Accountants
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162-168 Regent Street

London
WIB STD

Newark Food and Wine Ltd
Company No. 07090958
Abbreviated Balance Sheet 30 November 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	610	777
		610	777
CURRENT ASSETS			
Stocks		20,452	22,500
Debtors		433	-
Cash at bank and in hand		869	497
		21,754	22,997
Creditors: Amounts Falling Due Within One Year		(14,764)	(14,254)
NET CURRENT ASSETS (LIABILITIES)		6,990	8,743
TOTAL ASSETS LESS CURRENT LIABILITIES		7,600	9,520
Creditors: Amounts Falling After More Than One Year	3	-	(2,210)
NET ASSETS		7,600	7,310
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and Loss account		7,599	7,309
SHAREHOLDERS' FUNDS		7,600	7,310

Newark Food and Wine Ltd
Company No. 07090958
Abbreviated Balance Sheet (continued) 30 November 2012

For the year ending 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Alakarsamy Thevaraja _____

15/08/2013

Newark Food and Wine Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2012

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% on cost
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1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at 1 December 2011	1,111
As at 30 November 2012	1,111
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Depreciation	
As at 1 December 2011	334
Provided during the period	167
As at 30 November 2012	501
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Net Book Value	
As at 30 November 2012	610
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As at 1 December 2011	777
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3 . Creditors: Amounts Falling After More Than One Year

	2012	2011
	£	£
Bank loans	-	2,210
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Newark Food and Wine Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 November 2012

4 . Share Capital

			2012	2011
<i>Allotted, called up and fully paid:</i>	Value	Number	£	£
Ordinary shares	1	1	1	1
		<u> </u>	<u> </u>	<u> </u>

5 . Ultimate Controlling Party

The company's ultimate controlling party is Mr A Thevaraja by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.