

Registered Number 08117309

Newman Electrics Ltd

Abbreviated Accounts

30 June 2014

Newman Electrics Ltd

Registered Number 08117309

Balance Sheet as at 30 June 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible	2	8,000	10,000
Tangible	3	6,206	4,375
		<u>14,206</u>	<u>14,375</u>
Current assets			
Stocks		300	150
Debtors	4	1,660	3,017
Cash at bank and in hand		34,503	36,415
Total current assets		<u>36,463</u>	<u>39,582</u>
Creditors: amounts falling due within one year	5	(41,180)	(41,986)
Net current assets (liabilities)		(4,717)	(2,404)
Total assets less current liabilities		<u>9,489</u>	<u>11,971</u>
Provisions for liabilities		(1,241)	(875)
Total net assets (liabilities)		<u>8,248</u>	<u>11,096</u>
Capital and reserves			

Called up share capital	6	100	100
Profit and loss account		8,148	10,996

Shareholders funds		<u>8,248</u>	<u>11,096</u>
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- a. For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 February 2015

And signed on their behalf by:

J Newman, Director

L Connor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2014

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles 25% reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 July 2013	10,000
At 30 June 2014	<u>10,000</u>

Amortisation

Charge for year	2,000
At 30 June 2014	<u>2,000</u>

Net Book Value

At 30 June 2014	8,000
At 30 June 2013	<u>10,000</u>

3 **Tangible fixed assets**

	Commercial Vehicles	Total
Cost	£	£
At 01 July 2013	5,833	5,833
Additions	3,900	3,900
Disposals	n	n

At 30 June 2014	9,733	9,733
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Depreciation

At 01 July 2013	1,458	1,458
Charge for year	2,069	2,069
On disposals	0	0
At 30 June 2014	3,527	3,527

Net Book Value

At 30 June 2014	6,206	6,206
At 30 June 2013	4,375	4,375

4 Debtors

	2014	2013
	£	£
Trade debtors	1,660	3,017
	1,660	3,017

5 Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors	1,020	1,779
Other creditors	40,160	40,207
	41,180	41,986

6 Share capital

	2014	2013
	£	£
Authorised share capital:		
100 Class 1 shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Class 1 shares of £1 each	100	100

7 Controlling Party

The company was under the control of J Newman and L Connor, the directors and shareholders, throughout the whole of the current, and previous, period.