

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

Newswift (Construction) Ltd

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for the Year Ended 30 June 2014**

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**Company Information
for the Year Ended 30 June 2014**

DIRECTORS:

L C Swift
Mrs M E Swift

SECRETARY:

L C Swift

REGISTERED OFFICE:

8 Old Bank Road
Mirfield
West Yorkshire
WF14 0HS

REGISTERED NUMBER:

03553644 (England and Wales)

ACCOUNTANTS:

Malcolm Jones & Co LLP
Accountants and Business Advisors
West Hill House
Allerton Hill
Chapel Allerton
Leeds
West Yorkshire
LS7 3QB

Abbreviated Balance Sheet
30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Tangible assets	2		15,569		3,496
CURRENT ASSETS					
Stocks		110,000		70,244	
Debtors		97,023		77,229	
Cash in hand		50		50	
		<u>207,073</u>		<u>147,523</u>	
CREDITORS					
Amounts falling due within one year	3	<u>202,877</u>		<u>121,849</u>	
NET CURRENT ASSETS			<u>4,196</u>		<u>25,674</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,765		29,170
CREDITORS					
Amounts falling due after more than one year	3		<u>6,620</u>		<u>-</u>
NET ASSETS			<u>13,145</u>		<u>29,170</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>13,045</u>		<u>29,070</u>
SHAREHOLDERS' FUNDS			<u>13,145</u>		<u>29,170</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 February 2015 and were signed on its behalf by:

L C Swift - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services and work done, excluding value added tax, and includes invoices raised on incomplete contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost and 15% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	18,611
Additions	14,254
Disposals	(12,200)
At 30 June 2014	<u>20,665</u>
DEPRECIATION	
At 1 July 2013	15,115
Charge for year	2,181
Eliminated on disposal	(12,200)
At 30 June 2014	<u>5,096</u>
NET BOOK VALUE	
At 30 June 2014	<u>15,569</u>
At 30 June 2013	<u>3,496</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014**

3. CREDITORS

Creditors include an amount of £ 60,747 (30.6.13 - £ 33,520) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
75	A Ordinary	£1	75	75
25	B Ordinary	£1	25	25
			<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2014 and 30 June 2013:

	30.6.14 £	30.6.13 £
Mrs M E Swift		
Balance outstanding at start of year	1,020	-
Amounts advanced	-	1,020
Amounts repaid	(1,020)	-
Balance outstanding at end of year	<u>-</u>	<u>1,020</u>
L C Swift		
Balance outstanding at start of year	3,642	23,622
Amounts advanced	-	3,642
Amounts repaid	(3,642)	(23,622)
Balance outstanding at end of year	<u>-</u>	<u>3,642</u>

During the period the company paid rent to M Swift, a director, of £2,400 (2013 - £2,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.