

Registered Number 04209052

Newstart Services Limited

Abbreviated Accounts

31 December 2008

Newstart Services Limited

Registered Number 04209052

Company Information

Registered Office:

152 Roebuck Street
West Bromwich
West Midlands
B70 6RD

Bankers:

HSBC plc
328 High Street
West Bromwich
West Midlands
B70 8DL

Solicitors:

Humphrey Williams
381 Kennington Lane
London
SE11 5QY

Newstart Services Limited

Registered Number 04209052

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		430,927		441,212
			<u>430,927</u>		<u>441,212</u>
Current assets					
Stocks		25,692		28,276	
Debtors		8,428		5,802	
Cash at bank and in hand		27,632		41,060	
Total current assets		<u>61,752</u>		<u>75,138</u>	
Creditors: amounts falling due within one year		(357,756)		(410,126)	
Net current assets (liabilities)			(296,004)		(334,988)
Total assets less current liabilities			<u>134,923</u>		<u>106,224</u>
Creditors: amounts falling due after more than one year			(44,889)		(16,741)
Total net assets (liabilities)			<u>90,034</u>		<u>89,483</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			89,934		89,383
Shareholders funds			<u>90,034</u>		<u>89,483</u>

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- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 11 September 2009

And signed on their behalf by:
B S Patel, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2008

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0% in accordance with the property
Improvements to property	2% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 Tangible fixed assets

	Total £
Cost	
At 31 December 2007	628,418
additions	78,593
disposals	(41,655)
At 31 December 2008	<u>665,356</u>
Depreciation	
At 31 December 2007	187,206
Charge for year	64,252
on disposals	(17,029)
At 31 December 2008	<u>234,429</u>
Net Book Value	
At 31 December 2007	441,212
At 31 December 2008	<u>430,927</u>

3 **Share capital**

	2008 £	2007 £
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

During the year the company paid rent of £36,000 to the Director and his sister.