

Registration number 01601574

Newton House Management Company Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 March 2012



Holbrook Curtis Limited
Chartered Accountants
4 Rockfield Business Park
Old Station Drive
Leckhampton
Cheltenham
Gloucestershire
GL53 0AN

Newton House Management Company Limited
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The following pages do not form part of the statutory financial statements

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Newton House Management Company Limited
Company Information

Directors R A Keyes
 S B Lavin
 N N Rees
 A Burdett
 Mrs Tara Elizebeth Walker

Company secretary A Randall

Registered office Newton House
 Lansdown Crescent
 Cheltenham
 Gloucestershire
 BA14 7LD

Accountants Holbrook Curtis Limited
 Chartered Accountants
 4 Rockfield Business Park
 Old Station Drive
 Leckhampton
 Cheltenham
 Gloucestershire
 GL53 0AN

Newton House Management Company Limited
Directors' Report for the Year Ended 31 March 2012

The directors present their report and the unaudited financial statements for the year ended 31 March 2012

Directors of the company

The directors who held office during the year were as follows

R A Keyes (appointed 12 April 2011)

S B Lavin (appointed 4 April 2011)

N N Rees (Resigned 4 April 2011)

T E Walker (Resigned 13 July 2011)

The following director was appointed after the year end

A Burdett (appointed 20 May 2012)

Principal activity

The principal activity of the company is residential property management

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 24.9.12 and signed on its behalf by



R A Keyes
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Newton House Management Company Limited
for the Year Ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Newton House Management Company Limited for the year ended 31 March 2012 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Newton House Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Newton House Management Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Newton House Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Newton House Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Newton House Management Company Limited. You consider that Newton House Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Newton House Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Date **22.10.12**

Newton House Management Company Limited
Profit and Loss Account for the Year Ended 31 March 2012

	Note	2012 £	2011 £
Turnover		-	-
Administrative expenses		(3,753)	(1,837)
Other operating income		<u>5,920</u>	<u>4,000</u>
Operating profit		2,167	2,163
Other interest receivable and similar income		<u>1</u>	<u>-</u>
Profit on ordinary activities before taxation		<u>2,168</u>	<u>2,163</u>
Profit for the financial year	5	<u><u>2,168</u></u>	<u><u>2,163</u></u>

Newton House Management Company Limited

(Registration number: 01601574)

Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Current assets			
Debtors	2	150	150
Cash at bank and in hand		<u>7,086</u>	<u>4,917</u>
		7,236	5,067
Creditors Amounts falling due within one year	3	<u>(254)</u>	<u>(253)</u>
Net assets		<u>6,982</u>	<u>4,814</u>
Capital and reserves			
Called up share capital	4	35	35
Profit and loss account	5	<u>6,947</u>	<u>4,779</u>
Shareholders' funds		<u>6,982</u>	<u>4,814</u>


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 24/09/12 and signed on its behalf by


S B Lavin
Director

Newton House Management Company Limited
Notes to the Financial Statements for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Debtors

	2012 £	2011 £
Other debtors	150	150
	<u>150</u>	<u>150</u>

3 Creditors: Amounts falling due within one year

	2012 £	2011 £
Other creditors	254	253
	<u>254</u>	<u>253</u>

4 Share capital

Allotted, called up and fully paid shares

	2012	2011
	No. £	No. £
Ordinary of £5.00 each	<u>7</u> <u>35</u>	<u>7</u> <u>35</u>

5 Reserves

	Profit and loss account £	Total £
At 1 April 2011	4,779	4,779
Profit for the year	<u>2,168</u>	<u>2,168</u>

Newton House Management Company Limited

Notes to the Financial Statements for the Year Ended 31 March 2012

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At 31 March 2012

6,947

6,947

6 Related party transactions

Other related party transactions

During the year the company made the following related party transactions

The shareholders

(The shareholders are the leaseholders of the property)

The shareholders have made contributions amounting to £5,500 in the year towards the upkeep and services of the common areas of the property. At the balance sheet date the amount due to The shareholders was £nil (2011 - £nil)

7 Control

The company is controlled by the directors who own 100% of the called up share capital