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REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010
FOR
NEWTON HOUSE (LANSDOWN CRESCENT)
MANAGEMENT CO LTD

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NEWTON HOUSE (LANSDOWN CRESCENT)
MANAGEMENT CO LTD

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FOR THE YEAR ENDED 31 MARCH 2010

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NEWTON HOUSE (LANSDOWN CRESCENT)
MANAGEMENT CO LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

DIRECTORS:

N Rees
Mrs T E Walker

SECRETARY:

Mrs T E Walker

REGISTERED OFFICE:

Newton House
Lansdown Crescent
Cheltenham
Gloucestershire

REGISTERED NUMBER:

01601574

ACCOUNTANTS:

Holbrook Curtis Limited
Chartered Accountants
One Imperial Square
Cheltenham
Gloucestershire
GL50 1QB

NEWTON HOUSE (LANSDOWN CRESCENT)
MANAGEMENT CO LTD

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2010

- The directors present their report with the financial statements of the company for the year ended 31 March 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of residential property management

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2009 to the date of this report

N Rees

Mrs T E Walker

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



N Rees - Director

Date

22nd April '10

NEWTON HOUSE (LANSDOWN CRESCENT)
MANAGEMENT CO LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010

	Notes	2010 £	2009 £
TURNOVER		-	-
Administrative expenses		4,448	2,386
		(4,448)	(2,386)
Other operating income		4,000	3,000
OPERATING (LOSS)/PROFIT	2	(448)	614
Interest receivable and similar income		-	47
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(448)	661
Tax on (loss)/profit on ordinary activities	3	(10)	10
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(438)	651

The notes form part of these financial statements

NEWTON HOUSE (LANSDOWN CRESCENT)
MANAGEMENT CO LTD

BALANCE SHEET
31 MARCH 2010

	Notes	2010 £	2009 £
CURRENT ASSETS			
Debtors	4	60	83
Cash at bank		2,888	3,251
		<u>2,948</u>	<u>3,334</u>
CREDITORS			
Amounts falling due within one year	5	297	245
		<u>2,651</u>	<u>3,089</u>
NET CURRENT ASSETS			
		<u>2,651</u>	<u>3,089</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,651</u>	<u>3,089</u>
CAPITAL AND RESERVES			
Called up share capital	6	35	35
Profit and loss account	7	2,616	3,054
		<u>2,651</u>	<u>3,089</u>
SHAREHOLDERS' FUNDS		<u>2,651</u>	<u>3,089</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 22nd April and were signed on its behalf by



N Rees - Director

The notes form part of these financial statements

NEWTON HOUSE (LANSDOWN CRESCENT)
MANAGEMENT CO LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING (LOSS)/PROFIT

The operating loss (2009 - operating profit) is stated after charging

	2010 £	2009 £
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows

	2010 £	2009 £
Current tax		
UK corporation tax	(10)	10
	<u> </u>	<u> </u>
Tax on (loss)/profit on ordinary activities	(10)	10
	<u> </u>	<u> </u>

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Other debtors	60	83
	<u> </u>	<u> </u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Taxation and social security	-	10
Other creditors	297	235
	<u> </u>	<u> </u>
	297	245
	<u> </u>	<u> </u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2010 £	2009 £
7	Ordinary Share	£5	35	35
			<u> </u>	<u> </u>

NEWTON HOUSE (LANSDOWN CRESCENT)
MANAGEMENT CO LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2010

7 RESERVES

	Profit and loss account £
At 1 April 2009	3,054
Deficit for the year	(438)
	<hr/>
At 31 March 2010	2,616
	<hr/>

8 RELATED PARTY DISCLOSURES

The shareholders, who are the leaseholders of the property, have made contributions amounting to £4,000 (2009 - £3,000) in the year towards the upkeep and services of the common areas of the property

9 ULTIMATE CONTROLLING PARTY

The company is under the control of the leaseholders of the property who own 100% of the issued share capital

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NEWTON HOUSE (LANSDOWN CRESCENT)
MANAGEMENT CO LTD

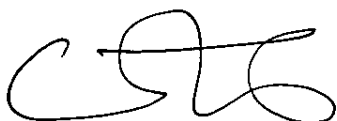
- In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 March 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Holbrook Curtis Limited
Chartered Accountants
One Imperial Square
Cheltenham
Gloucestershire
GL50 1QB

Date 29.4.10