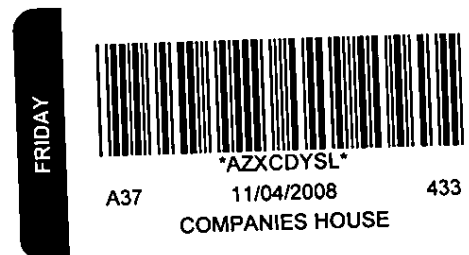


NICK BELSON DESIGN LIMITED
ABBREVIATED ACCOUNTS
FOR
30 JUNE 2007



THOMAS CROFT LIMITED
Accountants And Taxation Consultants
Solent House
107A Alma Road
Portsmouth
Southampton
SO14 6UY

NICK BELSON DESIGN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

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NICK BELSON DESIGN LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		<u>5,667</u>	<u>5,613</u>
CURRENT ASSETS			
Stocks		2,771	12,084
Debtors		16,716	5,110
Cash at bank and in hand		<u>31,974</u>	<u>12,074</u>
		51,461	29,268
CREDITORS: Amounts falling due within one year		<u>31,803</u>	<u>10,298</u>
NET CURRENT ASSETS		<u>19,658</u>	<u>18,970</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,325</u>	<u>24,583</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>25,323</u>	<u>24,581</u>
SHAREHOLDERS' FUNDS		<u>25,325</u>	<u>24,583</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on

26/3/2008



MR N BELSON
Director

The notes on pages 2 to 3 form part of these abbreviated accounts

NICK BELSON DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% Reducing Balance
Equipment	- 33% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of the proportionate sale value of works completed as at the accounting period end

NICK BELSON DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2007

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2006	25,114
Additions	<u>3,250</u>
At 30 June 2007	<u>28,364</u>
DEPRECIATION	
At 1 July 2006	19,501
Charge for year	<u>3,196</u>
At 30 June 2007	<u>22,697</u>
NET BOOK VALUE	
At 30 June 2007	<u>5,667</u>
At 30 June 2006	<u>5,613</u>

Tangible assets with written down balances of nil brought forward have now been written off

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>