Registered number
07729019

Nicolas Contractors Ltd

Abbreviated Accounts

31 August 2014

Nicolas Contractors Ltd

Report to the director on the preparation of the unaudited abbreviated accounts of Nicolas Contractors Ltd for the year ended 31 August 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Nicolas Contractors Ltd for the year ended 31 August 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163.

Phillips Young
Chartered Certified Accountants
Tempo House
15 Falcon Road
London
SW11 2PJ

11 May 2015

Nicolas Contractors Ltd

Registered number: 07729019

Abbreviated Balance Sheet

as at 31 August 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		3,525		4,226
Current assets					
Cash at bank and in hand		3,204		3,778	
Creditors: amounts falling due within one year		(6,870)		(6,577)	
Net current liabilities			(3,666)		(2,799)
Net liabilities / assets			(141)		1,427
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(142)		1,426
Shareholder's funds			(141)		1,427

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Nicolae Stefan

Director

Approved by the board on 11 May 2015

Nicolas Contractors Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	25% straight line
Plant and machinery	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Fundamental accounting concept going concern

The director has agreed to provide the company with continuing support to meet the liabilities as they fall due to the extent that the company does not have sufficient funds to meet the liabilities out of its own resources. On that basis the director considers it appropriate to prepare the financial statements on going concern basis..

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 September 2013	5,605
At 31 August 2014	5,605
Depreciation	
At 1 September 2013	1,379
Charge for the year	701
At 31 August 2014	2,080
Net book value	
At 31 August 2014	3,525
At 31 August 2013	4,226

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1