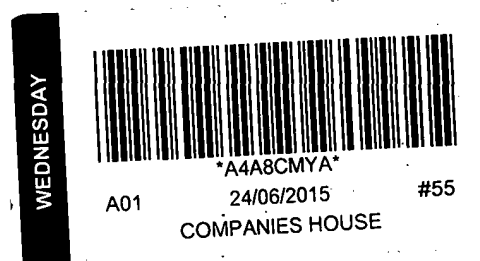


Company Registration No. 02490786 (England and Wales)

NICHOLAS WYLDE (GOLDSMITH) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014



PEARSON MAY

CHARTERED ACCOUNTANTS & CHARTERED TAX ADVISERS
Originated 1841

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BATH TROWBRIDGE CHIPPENHAM

NICHOLAS WYLDE (GOLDSMITH) LIMITED

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NICHOLAS WYLDE (GOLDSMITH) LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2014

The director presents his report and financial statements for the year ended 30 September 2014.

Principal activities

The principal activity of the company continued to be that of the manufacture and sale of jewellery.

Director

The following director has held office since 1 October 2013:

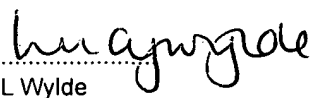
N Wylde

Review of business and future developments

2013/2014 was another difficult year for the company with the re-opening of the Bath shop in February 2014 following the fire in the previous year. Cash flow has been difficult but has now improved following the receipt of the final insurance proceeds. Despite these difficulties, the company still delivered a good year with turnover and net profit before taxation being similar to the previous year. Although the 2013 and 2014 results were affected by the fire the company is now back trading in its' original fabulous shop in Bath and also the shop in Bristol which continues to trade well. The company is looking forward to developing the business further over the coming years.


This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board


.....

Mrs L Wylde

Secretary


.....

NICHOLAS WYLDE (GOLDSMITH) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NICHOLAS WYLDE (GOLDSMITH) LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2014

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 3 to 7 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nicholas Wylde (Goldsmith) Limited for the year ended 30 September 2014 set out on pages 3 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Nicholas Wylde (Goldsmith) Limited, as a body, in accordance with the terms of our engagement letter dated 23 May 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Nicholas Wylde (Goldsmith) Limited and state those matters that we have agreed to state to the Board of Directors of Nicholas Wylde (Goldsmith) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nicholas Wylde (Goldsmith) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Nicholas Wylde (Goldsmith) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Nicholas Wylde (Goldsmith) Limited. You consider that Nicholas Wylde (Goldsmith) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nicholas Wylde (Goldsmith) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pearson May

18 June 2015

Chartered Accountants

67 & 68 St Mary Street
Chippenham
Wiltshire
SN15 3JF

NICHOLAS WYLDE (GOLDSMITH) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		214,363		98,688
Current assets					
Stocks		771,868		641,491	
Debtors		154,221		239,319	
Cash at bank and in hand		72,107		29,990	
		<u>998,196</u>		<u>910,800</u>	
Creditors: amounts falling due within one year	3	<u>(729,594)</u>		<u>(453,696)</u>	
Net current assets			268,602		457,104
Total assets less current liabilities			<u>482,965</u>		<u>555,792</u>
Creditors: amounts falling due after more than one year	4		(93,520)		(250,000)
Provisions for liabilities			<u>(42,873)</u>		<u>(15,696)</u>
			<u>346,572</u>		<u>290,096</u>
Capital and reserves					
Called up share capital	5		800		800
Other reserves			200		200
Profit and loss account			345,572		289,096
Shareholder's funds			<u>346,572</u>		<u>290,096</u>

NICHOLAS WYLDE (GOLDSMITH) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2014


For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 10.6.15


.....
N Wylde
Director

Company Registration No. 02490786

NICHOLAS WYLDE (GOLDSMITH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	straight line over the life of the lease
Tools	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance and 33% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

NICHOLAS WYLDE (GOLDSMITH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 October 2013	175,049
Additions	161,452
Disposals	(10,194)
	<hr/>
At 30 September 2014	326,307
	<hr/>
Depreciation	
At 1 October 2013	76,361
On disposals	(5,386)
Charge for the year	40,969
	<hr/>
At 30 September 2014	111,944
	<hr/>
Net book value	
At 30 September 2014	214,363
	<hr/>
At 30 September 2013	98,688
	<hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £21,480 (2013 - £10,229).

The bank overdraft and loans are secured by a standard bank debenture.
The director has provided a personal guarantee in respect of the bank overdraft and loans.

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £93,520 (2013 - £0).

The bank overdraft and loans are secured by a standard bank debenture.
The director has provided a personal guarantee in respect of the bank overdraft and loans.

5 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
800 ordinary shares of £1 each	800	800
	<hr/>	<hr/>

NICHOLAS WYLDE (GOLDSMITH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

6 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
	3.63	42,062	104,385	2,170	149,436	(819)
		<u>42,062</u>	<u>104,385</u>	<u>2,170</u>	<u>149,436</u>	<u>(819)</u>

This loan is unsecured and repayable on demand.

The maximum overdrawn balance on this loan during the year was £86,704 (2013 £73,665).

7 Reconciliation of movements in shareholders' funds

	2014 £	2013 £
Profit for the financial year	184,476	191,479
Dividends	(128,000)	(42,800)
Net addition to shareholders' funds	<u>56,476</u>	<u>148,679</u>
Opening shareholders' funds	290,096	141,417
Closing shareholders' funds	<u>346,572</u>	<u>290,096</u>