

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

FOR

ANGLO-AFRICAN MACHINERY COMPANY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ANGLO-AFRICAN MACHINERY COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2014

DIRECTOR:

Mr. J S Soden

REGISTERED OFFICE:

c/o Moore Stephens LLP
One Redcliff Street
Bristol
BS1 6NP

REGISTERED NUMBER:

00696143 (England and Wales)

SOLICITORS:

The Wilkes Partnership
Santon House
54 Stratford Road
Shirley
Solihull
West Midlands
B90 3LS

ABBREVIATED BALANCE SHEET

31 MAY 2014

	Notes	31.5.14 £	31.5.13 £
CURRENT ASSETS			
Stocks		1,820,533	2,867,882
Debtors		5,484,414	2,452,548
Cash at bank and in hand		973,732	1,068,159
		<u>8,278,679</u>	<u>6,388,589</u>
CREDITORS			
Amounts falling due within one year		2,406,281	258,168
NET CURRENT ASSETS		<u>5,872,398</u>	<u>6,130,421</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,872,398</u>	<u>6,130,421</u>
CAPITAL AND RESERVES			
Called up share capital	2	6,667	6,667
Revaluation reserve		1,342,987	1,264,342
Profit and loss account		4,522,744	4,859,412
SHAREHOLDERS' FUNDS		<u>5,872,398</u>	<u>6,130,421</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 February 2015 and were signed by:

Mr. J S Soden - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

As required by FRS 18.21 and as permitted by SI 2008/420 Schedule 1(10) (2), the directors have prepared the financial statements on the basis that the company is no longer a going concern. The accounts are prepared on breakup basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
6,667	Ordinary	£1	<u>6,667</u>	<u>6,667</u>

3. **POST BALANCE SHEET EVENTS**

Due to the demise of Mr E S Hales the sole shareholder of the company on 14 January 2013, the company is under the administration of Mr J S Soden, who is also the acting director and also the executor of Mr Hales will.

The company went into voluntary liquidation on 28 November 2014. The Liquidators are Moore Stephens LLP.

4. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr. J S Soden.

The ultimate controlling party is Moore Stephens LLP.

By virtue of being the executor of Mr E S Hales will.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.