

REGISTERED NUMBER: 00696143 (England and Wales)

Abbreviated Accounts FOR THE YEAR ENDED 31 May 2009

for

ANGLO-AFRICAN MACHINERY COMPANY LIMITED

TUESDAY



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• **ANGLO-AFRICAN MACHINERY COMPANY LIMITED**

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FOR THE YEAR ENDED 31 MAY 2009

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ANGLO-AFRICAN MACHINERY COMPANY LIMITED

Company Information

FOR THE YEAR ENDED 31ST MAY 2009

DIRECTORS:

Mr E S Hales
Mr. J S Soden

SECRETARY:

Mr M J Burrows

REGISTERED OFFICE:

Clent House
Violet Lane, Clent
Stourbridge
West Midlands
DY9 9PY

REGISTERED NUMBER:

00696143 (England and Wales)

SOLICITORS:

Williamson & Soden
Santon House
54 Stratford Road
Shirley
Solihull
West Midlands
B90 3LS

Report of the Independent Auditors to
Anglo-African Machinery Company Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages four to six, together with the full financial statements of Anglo-African Machinery Company Limited for the year ended 31st May 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On21.04.2009..... we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31st May 2009 prepared under Section 396 of the Companies Act 2006, and our report was as follows:

"We have audited the financial statements of Anglo-African Machinery Company Limited for the year ended 31st May 2009 on pages six to ten. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008). (United Kingdom Generally Accepted Accounting Practice for Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page nil, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Report of the Independent Auditors to
Anglo-African Machinery Company Limited
Under Section 449 of the Companies Act 2006

Qualified opinion arising from disagreement over accounting treatment

Investment properties are stated within the Financial Statements at cost. Statement of Standard Accounting Practice 19 (Accounting for Investment Properties) and the Financial Reporting Standard for Smaller Entities (effective April 2008) requires Investment Properties to be included within the financial statements each year at their open market value.

Except for the financial effect of restating the Investment Properties to open market value in our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 May 2009 and of its profit for the year then ended; and,

- have been properly prepared in accordance with the Companies Act 2006

In our opinion the information given in the Report of the Directors is consistent with the financial statements."



Mr Balvinder Ark (Senior Statutory Auditor)

Date:21.01.2009.....

ANGLO-AFRICAN MACHINERY COMPANY LIMITED

Abbreviated Balance Sheet
31 MAY 2009

		31.5.09	31.5.08
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	55,751	65,868
Investment property	3	1,540,780	1,543,755
		<u>1,596,531</u>	<u>1,609,623</u>
CURRENT ASSETS			
Stocks		17,805	2,000
Debtors		5,403	38,999
Cash at bank		3,285,376	3,030,969
		<u>3,308,584</u>	<u>3,071,968</u>
CREDITORS			
Amounts falling due within one year		<u>219,711</u>	<u>155,240</u>
NET CURRENT ASSETS		<u>3,088,873</u>	<u>2,916,728</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,685,404</u>	<u>4,526,351</u>
CAPITAL AND RESERVES			
Called up share capital	4	6,667	6,667
Profit and loss account		<u>4,678,737</u>	<u>4,519,684</u>
SHAREHOLDERS' FUNDS		<u>4,685,404</u>	<u>4,526,351</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22.9.2009 and were signed by:


.....
Mr E S Hales - Director

The notes form part of these abbreviated accounts

ANGLO-AFRICAN MACHINERY COMPANY LIMITED

Notes to the Abbreviated Accounts **FOR THE YEAR ENDED 31 MAY 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on cost and 10% on cost
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Investment property

Investment properties are included in the financial statements at cost as the director believes that the costs involved in revaluing the properties would outweigh the benefits derived by the company.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2008	381,906
Additions	525
	<hr/>
At 31 May 2009	382,431
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DEPRECIATION	
At 1 June 2008	316,039
Charge for year	10,641
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At 31 May 2009	326,680
	<hr/>
NET BOOK VALUE	
At 31 May 2009	55,751
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At 31 May 2008	65,867
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ANGLO-AFRICAN MACHINERY COMPANY LIMITED

Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 31 MAY 2009

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 June 2008	1,543,756
Disposals	(2,976)
	<hr/>
At 31 May 2009	1,540,780
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NET BOOK VALUE	
At 31 May 2009	1,540,780
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At 31 May 2008	1,543,756
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.09 £ 6,667	31.5.08 £ 6,667
6,667	Ordinary	£1	<hr/>	<hr/>