

REGISTERED NUMBER: 00696143 (England and Wales)

Abbreviated Accounts FOR THE YEAR ENDED 31 May 2008

for

ANGLO-AFRICAN MACHINERY COMPANY LIMITED

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ANGLO-AFRICAN MACHINERY COMPANY LIMITED

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FOR THE YEAR ENDED 31 MAY 2008

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ANGLO-AFRICAN MACHINERY COMPANY LIMITED

Company Information

FOR THE YEAR ENDED 31 MAY 2008

DIRECTOR:

Mr E S Hales

SECRETARY:

Mr M Burrows

REGISTERED OFFICE:

Clent House
Violet Lane, Clent
Stourbridge
West Midlands
DY9 9PY

REGISTERED NUMBER:

00696143 (England and Wales)

Report of the Independent Auditors to
Anglo-African Machinery Company Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages four to seven, together with the financial statements of Anglo-African Machinery Company Limited for the year ended 31 May 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions

Other information

On 21 August 2007 we reported, as auditors to the shareholders of the company on the financial statements for the year ended 31 May 2008 prepared under Section 226 of the Companies Act 1985, and our report was as follows

"We have audited the financial statements of Anglo-African Machinery Company Limited for the year ended 31 May 2008 on pages nil to nil. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007)

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Report of the Independent Auditors to
Anglo-African Machinery Company Limited
Under Section 247B of the Companies Act 1985

Respective responsibilities of director and auditors

The director's responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page nil

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland)

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Director is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and other transactions is not disclosed

We read the Report of the Director and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed

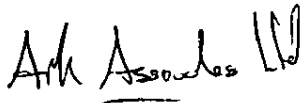
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements

Qualified opinion arising from disagreement over accounting treatment

Investment properties are stated within the Financial Statements at cost. Statement of Standard Accounting Practice 19 (Accounting for Investment Properties) and the Financial Reporting Standard for Smaller Entities (effective from January 2005) requires Investment Properties to be included within the financial statements each year at their open market value.

Except for the financial effect of restating the Investment Properties to open market value in our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 May 2008 and of its profit for the year then ended; and,
- have been properly prepared in accordance with the Companies Act 1985"



Date: 21 AUGUST 2008

ANGLO-AFRICAN MACHINERY COMPANY LIMITED

Abbreviated Balance Sheet
31 MAY 2008

	Notes	31.5.08 £	£	31 5 07 £	£
FIXED ASSETS					
Tangible assets	2		65,868		43,122
Investment property	3		1,543,755		1,544,947
			<u>1,609,623</u>		<u>1,588,069</u>
CURRENT ASSETS					
Stocks		2,000		1,870	
Debtors		38,999		96,876	
Cash at bank		3,030,969		2,780,179	
		<u>3,071,968</u>		<u>2,878,925</u>	
CREDITORS					
Amounts falling due within one year		<u>155,240</u>		<u>136,712</u>	
NET CURRENT ASSETS			<u>2,916,728</u>		<u>2,742,213</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,526,351</u>		<u>4,330,282</u>
CAPITAL AND RESERVES					
Called up share capital	4		6,667		6,667
Profit and loss account			4,519,684		4,323,615
SHAREHOLDERS' FUNDS			<u>4,526,351</u>		<u>4,330,282</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 21/08/08 and were signed by


Mr E S Hales - Director

The notes form part of these abbreviated accounts

ANGLO-AFRICAN MACHINERY COMPANY LIMITED

Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 31 MAY 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on cost and 10% on cost
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Investment property

Investment properties are included in the financial statements at cost as the director believes that the costs involved in revaluing the properties would outweigh the benefits derived by the company

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

ANGLO-AFRICAN MACHINERY COMPANY LIMITED

Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 31 MAY 2008

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	376,860
Additions	33,770
Disposals	(28,723)
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At 31 May 2008	381,907
	<hr/>
DEPRECIATION	
At 1 June 2007	333,738
Charge for year	11,024
Eliminated on disposal	(28,723)
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At 31 May 2008	316,039
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NET BOOK VALUE	
At 31 May 2008	65,868
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At 31 May 2007	43,122
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3 INVESTMENT PROPERTY

	Total £
COST	
At 1 June 2007	1,544,946
Disposals	(1,191)
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At 31 May 2008	1,543,755
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NET BOOK VALUE	
At 31 May 2008	1,543,755
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At 31 May 2007	1,544,946
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ANGLO-AFRICAN MACHINERY COMPANY LIMITED

Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 31 MAY 2008

4. CALLED UP SHARE CAPITAL

Authorised Number	Class:	Nominal value £1	31.5.08 £ <u>10,000</u>	31.5.07 £ <u>10,000</u>
10,000	Ordinary			
Allotted, issued and fully paid Number:	Class:	Nominal value £1	31.5.08 £ <u>6,667</u>	31.5.07 £ <u>6,667</u>
6,667	Ordinary			