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Report of the Directors and
Unaudited Financial Statements for the year ended 30 June 2007
for
Nivipine Ltd

THURSDAY



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COMPANIES HOUSE

Nivipine Ltd

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for the year ended 30 June 2007

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Nivipine Ltd

Company Information
for the year ended 30 June 2007

DIRECTORS:

C W Potts
Mrs F Potts

SECRETARY:

Mrs F Potts

REGISTERED OFFICE:

38 The Street
Wallington
HERTFORDSHIRE
SG7 6 SW

REGISTERED NUMBER:

3110405

ACCOUNTANTS:

J A Dauncey
New Farm
Colesden
Bedford
Bedfordshire
MK44 3DB

Nivipine Ltd

Report of the Directors
for the year ended 30 June 2007

The directors present their report with the financial statements of the company for the year ended 30 June 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of engineering consultancy

DIRECTORS

The directors during the year under review were

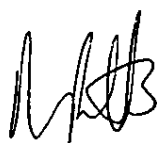
C W Potts
Mrs F Potts

The beneficial interests of the directors holding office on 30 June 2007 in the issued share capital of the company were as follows:

	30.6.07	1.7.06
ordinary £1 shares		
C W Potts	1	1
Mrs F Potts	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



Mrs F Potts - Secretary

11 March 2008

Nivipine Ltd

Profit and Loss Account
for the year ended 30 June 2007

		30.6.07	30 6 06
	Notes	£	£
TURNOVER		69,274	71,303
Administrative expenses		72,332	63,719
OPERATING (LOSS)/PROFIT	2	(3,058)	7,584
Interest payable and similar charges		88	105
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,146)	7,479
Tax on (loss)/profit on ordinary activities	3	687	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(3,833)	7,479
Retained profit brought forward		23,956	16,477
RETAINED PROFIT CARRIED FORWARD		£20,123	£23,956

The notes form part of these financial statements

Nivipine Ltd

Balance Sheet
30 June 2007

		30.6.07	30 6 06
	Notes	£	£
CURRENT ASSETS:			
Debtors	4	18,265	21,563
Cash at bank		2,520	504
		<u>20,785</u>	<u>22,067</u>
CREDITORS: Amounts falling due within one year	5	660	(1,891)
NET CURRENT ASSETS:		<u>20,125</u>	<u>23,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£20,125</u>	<u>£23,958</u>
CAPITAL AND RESERVES:			
Called up share capital	6	2	2
Profit and loss account		20,123	23,956
SHAREHOLDERS' FUNDS:		<u>£20,125</u>	<u>£23,958</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985.

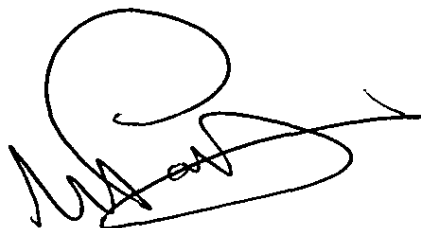
The directors acknowledge their responsibilities for.

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 11 March 2008 and were signed on its behalf by:

C W Potts - Director



The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING (LOSS)/PROFIT

The operating loss (2006 - operating profit) is stated after charging:

	30.6.07 £	30 6 06 £
Directors' emoluments and other benefits etc	<u>25,901</u>	<u>31,724</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	30.6.07 £	30 6.06 £
Current tax	687	-
UK corporation tax	<u>687</u>	<u>-</u>
Tax on (loss)/profit on ordinary activities	<u>687</u>	<u>-</u>

**4 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.6.07 £	30 6 06 £
Trade debtors	11,785	15,083
Other debtors	<u>6,480</u>	<u>6,480</u>
	<u>18,265</u>	<u>21,563</u>

Nivipine Ltd

Notes to the Financial Statements
for the year ended 30 June 2007

**5 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.6.07	30 6 06
	£	£
Directors current accounts	72	(2,479)
Other creditors	588	588
	<u>660</u>	<u>(1,891)</u>

6 CALLED UP SHARE CAPITAL

Authorised Number.	Class:	Nominal value:	30.6.07	30 6 06
			£	£
100	ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid Number	Class:	Nominal value:	30.6.07	30 6 06
			£	£
2	ordinary	£1	<u>2</u>	<u>2</u>

Nivipine Ltd

**Report of the Accountants to the Directors of
Nivipine Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2007 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

J A Dauncey
New Farm
Colesden
Bedford
Bedfordshire
MK44 3DB

11 March 2008

This page does not form part of the statutory financial statements

Nivipine Ltd

Profit and Loss Account

for the year ended 30 June 2007

	30.6.07		30 6 06	
	£	£	£	£
Sales		69,274		71,303
Expenditure:				
Directors' remuneration	25,901		31,724	
Travelling	43,726		27,154	
Accountancy	588		588	
Legal fees	-		3,065	
Miscellaneous	2,117		1,188	
		72,332		63,719
		(3,058)		7,584
Finance costs:				
Bank interest		88		105
NET (LOSS)/PROFIT		£(3,146)		£7,479

This page does not form part of the statutory financial statements