

NO MORE LIMITED

Director's Report and Financial Statements
for the Year
ended 31st August 2008

Company No. 04052212 (England & Wales)



Director's Report and Financial Statements

for the Year ended 31st August 2008



SAM VANN & CO. Chartered Certified Accountants
S. K. Vanniasingham FCCA. MBIM

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NO MORE LIMITED

YEAR ENDED 31ST AUGUST 2008

COMPANY INFORMATION

Directors:	Jeffrey Simon Calton Stacey Wren
Secretary:	Lisa Adele Calton
Company Number:	04052212 (England & Wales)
Registered Office:	34 St George Street London W1S 2ND
Reporting Accountants:	SAM VANN & Co. Chartered Certified Accountants 31 Lee View Enfield Middlesex EN2 8RY
Bankers:	Allied Irish Bank (GB) 10 Berkeley Square Mayfair London W1J 6AA

NO MORE LIMITED

YEAR ENDED 31ST AUGUST 2008

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NO MORE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST AUGUST 2008

The directors present their report and the financial statements for the Year ended 31st August 2008.

Principal activity

The company's principal activity is that of acting as property agents.

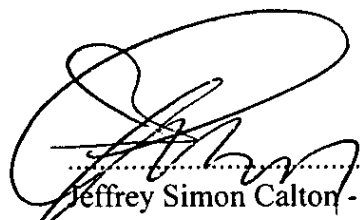
The Directors

The directors who served during the year and their beneficial interest in the company's issued ordinary share capital were:-

	<u>Number of Shares</u> <u>31st August 2008</u>	<u>Number of shares</u> <u>31st August 2007</u>
Jeffrey Simon Calton	100	100
Stacey Wren	100	-

This Report was approved by the Board on 6th July 2009 taking advantage of special exemptions available to small companies.

Signed on behalf of the Board


.....
Jeffrey Simon Calton - Company Director

NO MORE LIMITED

ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF NO MORE LIMITED.

YEAR ENDED 31ST AUGUST 2008.

We report on the accounts for the Year ended 31st August 2008 set out on pages 3 to 7.

Respective responsibilities of the directors and reporting accountants

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with Statements of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

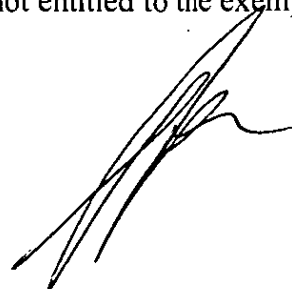
Opinion

In our opinion:-

- a the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985.
- b having regard only to, and on the basis of, the information contained in those accounting records:
 - i the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - ii the company satisfied the conditions for exemption from an audit of the accounts specified in Section 249(4) of the Act and did not, at any time within that, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

SAM VANN & Co.
31 Lee View
Enfield
Middlesex
EN2 8RY

Dated 7th July 2009



Chartered Certified Accountants

NO MORE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST AUGUST 2008

	Notes	<u>2008</u>	<u>2007</u>
<u>TURNOVER</u>	2	20,000	107,500
Cost of Sales		(_____-)	(40,000)
<u>GROSS PROFIT</u>		20,000	67,500
Administrative expenses		(9,480)	(41,897)
Other operating charges		(8,400) (17,880)	(20,400) (62,297)
<u>OPERATING PROFIT</u>	3	2,120	5,203
Other Income	4	_____-	_____-
		2,120	5,203
Interest Payable	5	(219)	(_____-)
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		1,901	5,203
Taxation	6	(896)	(808)
		1,005	4,395
Dividends Payable	7	(_____-)	(_____-)
		1,005	4,395
<u>RETAINED PROFIT AT 1ST SEPTEMBER 2007</u>		<u>31,707</u>	<u>27,312</u>
<u>RETAINED PROFIT AT 31ST AUGUST 2008</u>		<u>32,712</u>	<u>31,707</u>

There were no recognised gains and losses other than those recognised in the Profit and Loss account.

The notes on pages 5 to 7 form part of these financial statements.

NO MORE LIMITED.

BALANCE SHEET AS AT 31ST AUGUST 2008

	Notes	<u>2008</u>	<u>2007</u>
<u>FIXED ASSETS</u>			
Tangible assets	8	11,310	18,046
<u>CURRENT ASSETS</u>			
Stock and Works In Progress	9	-	-
Debtors	10	43,911	44,390
Cash at bank		<u>1,817</u>	<u>1,532</u>
		45,728	45,922
Creditors : Amounts falling due within one year	11	(24,026)	(31,961)
NET CURRENT (LIABILITIES)/ASSETS		<u>21,702</u>	<u>13,961</u>
NET ASSETS		<u>33,012</u>	<u>32,007</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	12	300	300
Profit and loss account		<u>32,712</u>	<u>31,707</u>
		<u>33,012</u>	<u>32,007</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Under the provisions of Section 249B(2), shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st August 2008 and of its profit for the Year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The financial statements were approved by the board on 6th July 2009 and signed on its behalf.

Director: Jeffrey Simon Calton 

The notes on pages 5 to 7 form part of these financial statements.

NO MORE LIMITED.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements are prepared in accordance with applicable accounting standards.

1.2 Accounting convention

The financial statements have been prepared under the historical cost convention.

1.3 Turnover

Turnover represents the invoiced amount of goods and services supplied by the company net of Value Added Tax.

1.4 Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that is a small company

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of each asset evenly over its expected useful life as follows:-

Office Equipment

25% per annum on cost

1.6 Deferred taxation

The charge in taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. No provision has been made for deferred taxation as, in the opinion of the directors, there is no reasonable evidence that such taxation will be payable in the foreseeable future.

2. TURNOVER

Turnover and Profit before taxation is attributable to the one principal activity.

3. OPERATING PROFIT BEFORE TAXATION

2008

2007

The Profit is stated after charging:-

Directors' Remuneration
Depreciation
Accountancy Fees

-
6,736
1,500

-
6,736
1,950

4. OTHER INCOME

Bank Deposit Interest Received

-

-

NO MORE LIMITED.**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2008**
(cont'd)

	<u>2008</u>	<u>2007</u>
5. <u>INTEREST PAYABLE</u>		
Corporation Tax Interest	<u>219</u>	-
	<u>219</u>	=

6. TAXATION

The taxation charge on the profit on ordinary activities for the Year was as follows:-

Corporation Tax on Profit for the Year	896	808
(Over) Provision - Previous Year	(-)	(-)
	<u>896</u>	<u>808</u>

7. DIVIDENDS

Final Dividends (£0.00 per share)	=	=
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8. TANGIBLE FIXED ASSETS

	<u>Website Development</u>	<u>Fixtures Fittings & Equipment</u>	<u>Total</u>
<u>COST</u>			
At 1 ST SEPTEMBER 2007	15,000	26,944	41,944
Disposal	-	-	-
Additions	-	-	-
At 31 ST AUGUST 2008	<u>15,000</u>	<u>26,944</u>	<u>41,944</u>
<u>DEPRECIATION</u>			
At 1 ST SEPTEMBER 2007	14,999	8,899	23,898
Disposal	-	-	-
Charge for	-	6,736	6,736
At 31 ST AUGUST 2008	<u>14,999</u>	<u>15,635</u>	<u>30,634</u>
<u>WRITTEN DOWN VALUE</u>			
At 31 ST AUGUST 2008	<u>1</u>	<u>11,309</u>	<u>11,310</u>
At 31 ST AUGUST 2007	<u>1</u>	<u>18,045</u>	<u>18,046</u>

9. WORKS IN PROGRESS

There were no Works in Progress at the end of the financial year.

10. DEBTORS

Trade debtors	-	-
Other debtors	43,330	43,809
Prepayment	<u>581</u>	<u>581</u>
	<u>43,911</u>	<u>44,390</u>

NO MORE LIMITED.**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2008**

	<u>2008</u>	<u>2007</u>
11. <u>CREDITORS:</u>		
Amounts falling due within one Year:-		
Trade creditors	-	-
Accrued charges	4,004	2,715
Social security and other taxes	1,105	8,122
Director's Current Account	16,594	16,193
Other Creditors	<u>500</u>	<u>-</u>
	22,203	27,030
Bank overdraft	-	-
Commercial Mortgage loan	-	-
Taxation	<u>1,823</u>	<u>4,931</u>
	<u>24,026</u>	<u>31,961</u>
12. <u>CALLED UP SHARE CAPITAL</u>		
Authorised:		
1000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>
Issued and fully paid:		
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>
13. <u>SEGMENTAL INFORMATION</u>		
The directors consider that the business of the company constitutes a single class of activity.		
14. <u>RELATED PARTY TRANSACTIONS AND TRANSACTIONS WITH DIRECTORS</u>		
Neither director are a controlling party by virtue of the issued share capital of the company.		
There were no related party Transactions.		
15. <u>RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS</u>		
Shareholders fund as at 1 st September 2007	32,007	27,612
Profit/(Loss) for the Year	1,005	4,395
Formation Expenses	(-)	(-)
Share Capital issued	<u>-</u>	<u>-</u>
Shareholders' funds at 31 st August 2008	<u>33,012</u>	<u>32,007</u>