

**Report of the Director and**  
**Unaudited Financial Statements for the Year Ended 30th June 2007**  
**for**  
**Nomad Computer Consultants Limited**

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# **Nomad Computer Consultants Limited**

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**Nomad Computer Consultants Limited**

**Company Information  
for the Year Ended 30th June 2007**

<b>DIRECTOR:</b>	M Barron
<b>SECRETARY:</b>	K Barron
<b>REGISTERED OFFICE:</b>	35 Paul Street London EC2A 4UQ
<b>REGISTERED NUMBER:</b>	02614168 (England and Wales)
<b>ACCOUNTANTS:</b>	Everett & Son 35 Paul Street London EC2A 4UQ
<b>BANKERS:</b>	Lloyds Bank Plc 95 George Street Croydon Surrey CR9 2NS

**Nomad Computer Consultants Limited**

**Report of the Director  
for the Year Ended 30th June 2007**

The director presents his report with the financial statements of the company for the year ended 30th June 2007

**PRINCIPAL ACTIVITY**

The company's principal activity during the year continued to be a computer agency supplying consultants under contract to the computer industry

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements

The director considers the profit achieved on ordinary activities before taxation and the current state of the company's affairs to be satisfactory

**DIVIDENDS**

No dividends were paid for the year ended 30 June 2007

**FUTURE DEVELOPMENTS**

The director continues to look for new outlets for sales which it is hoped will contribute significantly to the results

**DIRECTOR**

M Barron held office during the whole of the period from 1st July 2006 to the date of this report

**POLITICAL AND CHARITABLE CONTRIBUTIONS**

The company made charitable donations in 2007 of £100 (2006 £940)

**ON BEHALF OF THE BOARD:**



M Barron - Director

23rd April 2008

**Nomad Computer Consultants Limited**

**Profit and Loss Account  
for the Year Ended 30th June 2007**

	Notes	30.6.07 £	30 6 06 £
<b>TURNOVER</b>		<b>182,235</b>	<b>176,409</b>
Cost of sales		<u>17,979</u>	<u>45,015</u>
<b>GROSS PROFIT</b>		<b>164,256</b>	<b>131,394</b>
Administrative expenses		<u>140,470</u>	<u>175,048</u>
<b>OPERATING PROFIT/(LOSS)</b>	3	<b>23,786</b>	<b>(43,654)</b>
Interest receivable and similar income		<u>362</u>	<u>546</u>
		<b>24,148</b>	<b>(43,108)</b>
Interest payable and similar charges	4	<u>2</u>	<u>45</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>24,146</b>	<b>(43,153)</b>
Tax on profit/(loss) on ordinary activities	5	<u>70</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b><u>24,076</u></b>	<b><u>(43,153)</u></b>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit for the current year and the loss for the previous year

**Nomad Computer Consultants Limited**

**Balance Sheet  
30th June 2007**

	Notes	30.6.07 £	£	30.6.06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	7		2,837		2,766
<b>CURRENT ASSETS</b>					
Debtors	8	33,266		20,682	
Cash at bank and in hand		21,872		148	
		<u>55,138</u>		<u>20,830</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	9	34,886		24,583	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>20,252</u>		<u>(3,753)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>23,089</u>		<u>(987)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		100		100
Profit and loss account	12		22,989		(1,087)
<b>SHAREHOLDERS' FUNDS</b>	15		<u>23,089</u>		<u>(987)</u>

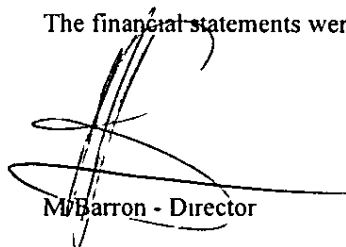
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The financial statements were approved by the director on 23rd April 2008 and were signed by

  
M. Barron - Director

The notes form part of these financial statements

# Nomad Computer Consultants Limited

## Notes to the Financial Statements for the Year Ended 30th June 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention

#### Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & equipment - 33% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

### 2 STAFF COSTS

	30 6 07	30 6 06
	£	£
Wages and salaries	66,379	104,649
Social security costs	7,185	11,819
Other pension costs	3,600	3,600
	<u>77,164</u>	<u>120,068</u>

The average monthly number of employees during the year was as follows

	30.6.07	30 6 06
Administrative staff	<u>2</u>	<u>2</u>

### 3 OPERATING PROFIT/(LOSS)

The operating profit (2006 - operating loss) is stated after charging/(crediting)

	30.6.07	30 6 06
	£	£
Depreciation - owned assets	1,209	559
Foreign exchange differences	(97)	307
	<u>1,112</u>	<u>866</u>
Director's emoluments	60,660	91,924
Director's pension contributions to money purchase schemes	<u>3,600</u>	<u>3,600</u>

# **Nomad Computer Consultants Limited**

## **Notes to the Financial Statements - continued for the Year Ended 30th June 2007**

### **4 INTEREST PAYABLE AND SIMILAR CHARGES**

	30 6 07	30 6 06
	£	£
Bank interest	2	-
Lease interest	-	45
	<u>2</u>	<u>45</u>

### **5 TAXATION**

#### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	30 6 07	30 6 06
	£	£
Current tax		
UK corporation tax	70	-
	<u>70</u>	<u>-</u>
Tax on profit/(loss) on ordinary activities	<u>70</u>	<u>-</u>

#### **Factors affecting the tax charge**

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below

	30.6.07	30 6 06
	£	£
Profit/(loss) on ordinary activities before tax	<u>24,146</u>	<u>(43,153)</u>
Profit/(loss) on ordinary activities multiplied by the standard rate of corporation tax in the UK of 19% (2006 - 19%)	4,588	(8,199)
Effects of		
Expenses not deductible for tax purposes	1,082	1,647
Excess of depreciation over capital allowances	(24)	(226)
Tax due on non trading profits	70	-
Losses utilised	(6,778)	-
Trading losses carried forward	<u>1,132</u>	<u>6,778</u>
Current tax charge	<u>70</u>	<u>-</u>

#### **Factors that may affect future tax charges**

There are no known factors that may affect future tax charges

### **6 PENSION SCHEME**

The company made contributions to the personal private pension scheme for the director amounting to £3,600 (2006 £3,600) during the year



**Nomad Computer Consultants Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30th June 2007**

**7 TANGIBLE FIXED ASSETS**

	Fixtures & equipment £
<b>COST</b>	
At 1st July 2006	1,557
Additions	1,280
	<u>2,837</u>
At 30th June 2007	<u>2,837</u>
<b>DEPRECIATION</b>	
At 1st July 2006	(1,209)
Charge for year	1,209
	<u>-</u>
At 30th June 2007	<u>-</u>
<b>NET BOOK VALUE</b>	
At 30th June 2007	<u>2,837</u>
At 30th June 2006	<u>2,766</u>

**8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.07 £	30.6.06 £
Trade debtors	25,964	8,939
Other debtors	-	547
Prepayments and accrued income	7,302	11,196
	<u>33,266</u>	<u>20,682</u>

**9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.07 £	30.6.06 £
Bank loans and overdrafts (see note 10)	-	742
Trade creditors	13,697	6,566
Corporation tax	70	-
Social security and other taxes	6,987	5,017
VAT	4,716	1,906
Other creditors	-	1,294
Director's current account	7,916	7,413
Accrued expenses	1,500	1,645
	<u>34,886</u>	<u>24,583</u>

**10 LOANS**

An analysis of the maturity of loans is given below

	30.6.07 £	30.6.06 £
Amounts falling due within one year or on demand		
Bank overdrafts	-	742
	<u>-</u>	<u>742</u>

**Nomad Computer Consultants Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30th June 2007**

**11 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid Number	Class	Nominal value	30 6 07 £	30 6 06 £
1,000	Ordinary 10p	10p	<u>100</u>	<u>100</u>

**12 RESERVES**

	Profit and loss account £
At 1st July 2006	(1,087)
Profit for the year	<u>24,076</u>
At 30th June 2007	<u>22,989</u>

**13 RELATED PARTY DISCLOSURES**

As at the year end, the company was indebted to the Director for £7,060 (2006 £7,413) This amount was interest free and repayable on demand

**14 ULTIMATE CONTROLLING PARTY**

The company was under the overall control of M A Barron who has a beneficial interest of 74.5% (2006 74.5%) of the company's issued share capital

**15 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	30.6.07 £	30 6 06 £
Profit/(Loss) for the financial year	<u>24,076</u>	<u>(43,153)</u>
Net addition/(reduction) to shareholders' funds	24,076	(43,153)
Opening shareholders' funds	<u>(987)</u>	<u>42,166</u>
Closing shareholders' funds	<u>23,089</u>	<u>(987)</u>

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Nomad Computer Consultants Limited**

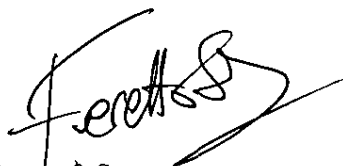
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30th June 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30th June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Everett & Son  
35 Paul Street  
London  
EC2A 4UQ

23rd April 2008