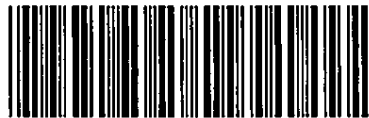


REGISTERED NUMBER: 4259489 (England and Wales)

**DESERT LEMON LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2008**

MONDAY



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**DESERT LEMON LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 JULY 2008**

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The directors present their report with the financial statements of the company for the year ended 31 July 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of consultancy service and rental of overseas properties.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 August 2007 to the date of this report.

L M Schreiber  
A G Schreiber

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



A G Schreiber - Director

29 May

2009

**DESERT LEMON LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2008**

	Notes	2008 £	2007 £
<b>TURNOVER</b>		<b>90,839</b>	105,081
Administrative expenses		<u>(74,625)</u>	<u>(66,196)</u>
<b>OPERATING PROFIT</b>	2	<b>16,214</b>	44,885
Interest receivable and similar income		<u>-</u>	<u>6</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>16,214</b>	44,891
Tax on profit on ordinary activities	3	<u>(3,549)</u>	<u>(9,035)</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><b>12,665</b></u>	<u>35,856</u>

The notes form part of these financial statements

DESERT LEMON LIMITED

BALANCE SHEET  
31 JULY 2008

	Notes	2007 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	5	1,526	1,805
<b>CURRENT ASSETS</b>			
Debtors	6	38,881	64,197
Cash at bank		<u>15,815</u>	<u>23,040</u>
		54,696	87,237
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(26,454)</u>	<u>(31,139)</u>
<b>NET CURRENT ASSETS</b>		<u>28,242</u>	<u>56,098</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>29,768</u>	<u>57,903</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2	2
Profit and loss account	9	<u>29,766</u>	<u>57,901</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>29,768</u>	<u>57,903</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

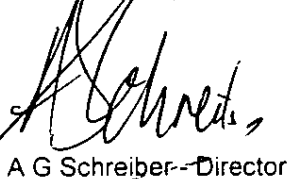
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 29 May 2009 and were signed on its behalf by:

  
A G Schreiber - Director

The notes form part of these financial statements

**DESERT LEMON LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	2008 £	2007 £
Depreciation - owned assets	<u>509</u>	<u>1,086</u>
Directors' emoluments	<u>16,178</u>	<u>18,452</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2008 £	2007 £
Current tax:		
UK corporation tax	3,549	9,068
UK corporation tax prior year	<u>-</u>	<u>(33)</u>
Tax on profit on ordinary activities	<u>3,549</u>	<u>9,035</u>

**4. DIVIDENDS**

	2008 £	2007 £
Interim	<u>40,800</u>	<u>34,660</u>
	<u>40,800</u>	<u>34,660</u>

**DESERT LEMON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2008**

**5. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 August 2007	<b>1,874</b>	<b>3,338</b>	<b>5,212</b>
Additions	<b>230</b>	<b>-</b>	<b>230</b>
At 31 July 2008	<b><u>2,104</u></b>	<b><u>3,338</u></b>	<b><u>5,442</u></b>
<b>DEPRECIATION</b>			
At 1 August 2007	<b>865</b>	<b>2,542</b>	<b>3,407</b>
Charge for year	<b>310</b>	<b>199</b>	<b>509</b>
At 31 July 2008	<b><u>1,175</u></b>	<b><u>2,741</u></b>	<b><u>4,016</u></b>
<b>NET BOOK VALUE</b>			
At 31 July 2008	<b><u>929</u></b>	<b><u>897</u></b>	<b><u>1,526</u></b>
At 31 July 2007	<b><u>1,009</u></b>	<b><u>796</u></b>	<b><u>1,805</u></b>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2008 £</b>	<b>2007 £</b>
Trade debtors	<b>13,330</b>	20,014
Contracts in progress	<b>20,097</b>	40,194
Other debtors	<b>5,454</b>	3,989
	<b><u>38,881</u></b>	<b><u>64,197</u></b>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2008 £</b>	<b>2007 £</b>
Trade creditors	<b>4,408</b>	1,053
Corporation tax	<b>3,549</b>	9,068
Other taxes and social security	<b>6,533</b>	11,296
Other creditors	<b>-</b>	1,025
Directors' current accounts	<b>11,006</b>	7,572
Accruals and deferred income	<b>958</b>	1,125
	<b><u>26,454</u></b>	<b><u>31,139</u></b>

**8. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2008 £</b>	<b>2007 £</b>
2	Ordinary	£1	<b><u>2</u></b>	<b><u>2</u></b>