Registered Number 05651608

Annagee Limited

Abbreviated Accounts

31 December 2010

Company Information

Registered Office:
5 Exchange Buildings
St Albans Road
Barnet
Hertfordshire
EN5 4PD

Reporting Accountants:
BENEDICTS

873 High Road
North Finchley
London
N12 8QA

Annagee Limited **Registered Number 05651608**

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		11,948		14,149
			11,948		14,149
Current assets					
Stocks		164,073		153,537	
Debtors		144,700		164,225	
Cash at bank and in hand		53,760		53,559	
Total current assets		362,533		371,321	
Creditors: amounts falling due within one year		(250,761)		(259,266)	
Net current assets (liabilities)			111,772		112,055
Total assets less current liabilities			123,720		126,204
Total net assets (liabilities)			123,720		126,204
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			123,718		126,202
Shareholders funds			123,720		126,204

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2011

And signed on their behalf by:
Ms A Pirie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	10% on cost
Fixtures and fittings	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2010	21,325
At 31 December 2010	21,325
Depreciation	
At 01 January 2010	7,176
Charge for year	2,201
At 31 December 2010	9,377
Net Book Value	
At 31 December 2010	11,948
At 31 December 2009	14,149

3 **Share capital**

	2010	2009
	£	£

Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2