

2007

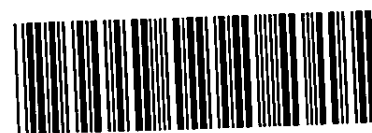
Company Registration No 02597775

(England and Wales)

NORTH EAST GRAPHIC SUPPLIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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09/10/2008

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COMPANIES HOUSE

NORTH EAST GRAPHIC SUPPLIES LIMITED

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NORTH EAST GRAPHIC SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		-		24,241
Current assets					
Stocks		-		32,862	
Debtors		-		132,542	
Cash at bank and in hand		-		115	
				<u>165,519</u>	
Creditors amounts falling due within one year				<u>(186,073)</u>	
Net current assets/(liabilities)			-		(20,554)
Total assets less current liabilities			-		3,687
Creditors amounts falling due after more than one year			-		(1,272)
				<u>2,415</u>	
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(1,000)		1,415
Shareholders' funds			-		<u>2,415</u>

NORTH EAST GRAPHIC SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 7 October 2008



A J Brinton Esq
Director

NORTH EAST GRAPHIC SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% to 33% on cost
Motor vehicles	25% on cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2007	91,546
Disposals	(91,546)
At 31 December 2007	-
Depreciation	
At 1 January 2007	67,305
On disposals	(67,305)
At 31 December 2007	-
Net book value	
At 31 December 2007	-
At 31 December 2006	24,241

NORTH EAST GRAPHIC SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>