

Registered Number 04056228

NORTH EAST DEGREASERS LIMITED

Abbreviated Accounts

30 November 2014

Abbreviated Balance Sheet as at 30 November 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	2,682	3,580
		<u>2,682</u>	<u>3,580</u>
Current assets			
Debtors		23,159	19,047
Cash at bank and in hand		8,165	8,822
		<u>31,324</u>	<u>27,869</u>
Creditors: amounts falling due within one year		(31,619)	(29,475)
Net current assets (liabilities)		<u>(295)</u>	<u>(1,606)</u>
Total assets less current liabilities		<u>2,387</u>	<u>1,974</u>
Provisions for liabilities		(427)	(583)
Total net assets (liabilities)		<u>1,960</u>	<u>1,391</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,860	1,291
Shareholders' funds		<u>1,960</u>	<u>1,391</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 August 2015

And signed on their behalf by:

G Gallagher, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance

Fixtures, fittings

and equipment - 15% straight line

Motor vehicles - 25% reducing balance

Other accounting policies**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2 Tangible fixed assets

	£
Cost	
At 1 December 2013	21,809
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	<u>21,809</u>
Depreciation	
At 1 December 2013	18,229
Charge for the year	898
On disposals	-
At 30 November 2014	<u>19,127</u>
Net book values	

At 30 November 2014	<u>2,682</u>
At 30 November 2013	<u>3,580</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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