

Registered Number 04056228

NORTH EAST DEGREASERS LIMITED

Abbreviated Accounts

30 November 2011

NORTH EAST DEGREASERS LIMITED

Registered Number 04056228

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	<u>6,258</u>	<u>8,215</u>
Total fixed assets		6,258	8,215
Current assets			
Debtors		18,543	19,816
Cash at bank and in hand		9,139	6,580
Total current assets		<u>27,682</u>	<u>26,396</u>
Creditors: amounts falling due within one year		(29,549)	(30,211)
Net current assets		(1,867)	(3,815)
Total assets less current liabilities		<u>4,391</u>	<u>4,400</u>
Creditors: amounts falling due after one year		(2,222)	(0)
Provisions for liabilities and charges		(1,050)	(1,460)
Total net Assets (liabilities)		1,119	2,940
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>1,019</u>	<u>2,840</u>
Shareholders funds		<u>1,119</u>	<u>2,940</u>

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 July 2012

And signed on their behalf by:

Mr M Gallagher, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value of goods and services supplied to customers stated nett of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Motor vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 November 2010	21,809
additions	
disposals	
revaluations	
transfers	
At 30 November 2011	<u>21,809</u>
Depreciation	
At 30 November 2010	13,594
Charge for year	1,957
on disposals	
At 30 November 2011	<u>15,551</u>
Net Book Value	
At 30 November 2010	8,215
At 30 November 2011	<u>6,258</u>

3 Transactions with directors

None

4 Related party disclosures

None

5 Pension commitments

The company operates a defined contribution pension scheme for the benefit of the directors. The assets of the scheme are held separately from those of the company. Contributions to the scheme during the year in

respect of the directors amounted to £1,267 (2010 - £1,267).

6 Control

During the year the company was under the control of G & J Gallagher.