NORTH DOWN YMCA

DIRECTORS' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2011

Charity Registration Number: XR1253
Company registration Number: NI48892

As approved by the Board of Directors on 14 November 2011

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DIRECTORS AND ADVISORS

DIRECTORS (in alphabetical order)	Val Dunne Ivan Dunne Edgar Jardine - Secretary Campbell Killick – Chair David McClarin Neil Robinson - Treasurer Helen Sloan
GENERAL SECRETARY	Stuart Buchanan
PRINCIPAL OFFICE AND REGISTERED ADDRESS	39 Queens Parade Bangor BT20 3BJ
AUDITORS	James Fulford and Co. Chartered Accountants PO Box 152 Newtownards BT23 5GW
BANKERS	First Trust Bank Limited 85 Main Street Bangor BT20 5BA
INVESTMENT ADVISORS	First Trust Bank Limited 85 Main Street Bangor BT20 5BA
SOLICITORS	Hewitt and Gilpin Thomas House 14-16 James Street South Belfast BT2 7GA

DIRECTORS' ANNUAL REPORT

We, the directors of **North Down YMCA**, present our report below. The Audited Financial Statements for the year ended 31 March 2011 follow on page 8, and they are preceded by the Report of the Auditors.

REFERENCE AND ADMINISTRATIVE DETAILS FOR NORTH DOWN YMCA:

The registered name of the organisation is North Down YMCA, and it is both a Northern Ireland registered company limited by guarantee and a registered charity. The company registration number is NI 48892 and the registered charity number is XR 1253. Whilst this is our registered name, we are also known as Bangor YMCA and Bangor YM.

We are based at 39 Queens Parade, Bangor BT20 3BJ and this is the registered office of the company.

OBJECTIVES AND ACTIVITIES

Objectives of North Down YMCA

As an Association of volunteers and professional staff our aim is to demonstrate Christian love and concern for the people of North Down, to aid in the development of Christian values, to strive for the physical, mental and spiritual developments of the individual and the family and to improve the quality of life in the community.

Recognising the value of all persons, we strive for respect and freedom, justice and equal opportunity, tolerance and understanding for all people.

The objects for which the Association is incorporated include the holding of classes, lectures, exhibitions and meetings for education, hobbies, interests, debates and discussions, arts & science, spiritual or religious programmes, concerts, recreation and entertainment of a suitable nature. Sports and athletic development, hostels and homes, restaurants, information services and literature and provision of a savings bank are also identified as ways in which the Association may choose to promote or advance the spiritual, moral, intellectual or physical welfare of the people of North Down.

The Mission of North Down YMCA

As an innovative Christian Youth Work Association North Down YMCA's Mission is to provide quality programmes which promote personal and social development and to promote Christian faith through personal relationships and social action in a cross community context.

This will achieved by:

- Building a community of young people, volunteers and staff who share in the life of the Association.

- Developing programmes, which create opportunities for participatory youth work, increasing self-confidence and empowering young people to deal with issues such as sectarianism, racism, personal relationship, conflict and healthy lifestyles.

- Making the most of effective communication internally and externally promoting Christian social action and advocating for the benefit of young people.

- By being proactive in programming, understanding local need and creating innovative responses.

- Building sufficient resources to be effective in the long term.

- Entering into partnerships and consultations with other agencies to provide a range of services and facilities.

Objectives for the year 2010 - 2011
In the year 2010 - 2011 North Down YMCA achieved its objectives set at the beginning of the year. These were to:

1. help young people develop in Body, Mind and Spirit through relevant, needs driven, quality social action orientated programmes and initiatives across the boroughs of North Down and Ards
2. build a community of young people and adults working together.
3. develop relationships with other organisations to become more involved with the lives of young people in North Down and Ards.

Strategies to achieve objectives
The key strategies for each objective were as follows:

1. provide a range of programmes that would engage young people in personal development programmes in areas such as citizenship, community/good relations and healthy living.
2. to work with over 18 year olds at risk of homelessness, young mums and families, by providing individual and peer group support and opportunities to develop skills for independent living.
3. identify and if necessary create, opportunities within the Association for young people and adults to work together in forums and committees
4. positive engagement in local networks and in working closely with other community, statutory and voluntary organisations.

Plans for 2010 – 2011 were to:

- continue to develop programmes in response to identified need.
- endeavour to engage with the Developers of the Marine Garden Proposal (Queen's Parade).
- work in partnership with other agencies to deliver services to young people and vulnerable adults in the Borough

Significant activities, achievements and performance
This year has seen the introduction of an end of term youth awards event, recognising the achievements of the 365 young people who engage on our programmes throughout the year. These programmes included four focused on leadership development, two on health, one on youth advocacy, four on community development and eight on personal and social development. A quality assurance exercise has also been undertaken, designed to identify areas of our service which could be improved upon. This has led to several new initiatives within our youth provision, not least the development of partnership work with several other local community organisations.

The Tenant Support Service and Community Support Programmes provided support services across North Down with an average of 40 vulnerable individuals being supported each week. The work of the PSAM (Preventing Suicide amongst Men) project provided additional support to an increasing number of isolated and vulnerable men. Families Together worked with over fifty families in various areas within Bangor over the period. The Harbour Ward Project has continued to facilitate the work of the Harbour Ward Community Association and provide ESOL classes, a homework club, a youth club for migrant families and an outreach service into a local primary school.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Bangor YMCA was founded in 1979. The Association is a local autonomous voluntary Association of Christians from different traditions working together. It is part of the National and International family of YMCA's operating in over 120 different countries. Bangor YMCA has since its inception identified Young People (aged 5 to 25) as its primarily beneficiary and has provided traditional youth club activities, Social Action programmes such as Action for Community Employment (ACE), Personal Development, Health Education and Social Inclusion Programmes.

The Association was incorporated as North Down YMCA, a company limited by guarantee, in November 2003.

The Memorandum and Articles of Association of North Down YMCA specify the object of the Association to carry on and develop and extend the cause and work of the North Down YMCA and branches on a strictly non-political and non-sectarian basis, and generally to promote and assist the advancement of the spiritual, intellectual and physical condition of young people in accordance with the recognised principles and objects of the Young Men's Christian Association.

Directors of the association are elected from Members of the Association at the annual general meeting. Directors can serve for 3 years before being eligible for re-election. Officers of the Association are elected at every Annual General Meeting.

The General Secretary is appointed by the Directors and has responsibility for the management of the staff of the association and determining the organisational structure of the association. Changes affecting senior staff or any major programme of the association would involve a consultation process with the Directors of the association before seeking their approval for changes to be made. Annual budgets are prepared and presented to the Directors for approval before the start of each financial year.

The association has a policy for the induction and training of new Directors. They are provided with an induction package giving details of the history of the association, the memorandum and articles of association, responsibilities of Directors, previous year accounts, the organisational structure and the major programmes of the association. This is accompanied by a briefing by the General Secretary on current activities of the association, introduction to senior staff and existing Directors and an overview of the current financial situation of the association.

North Down YMCA is one of 19 YMCA's in Ireland affiliated to the National Council of YMCA's in Ireland, and through this organisation is linked to the European Alliance of YMCA's and the World Alliance of YMCA's with over 30 million members in 140 countries. YCARE is the international development and relief agency of the YMCA in the UK and Ireland, and is supported by North Down YMCA. North Down YMCA has adopted the operating standards introduced by the National Council of YMCA's in Ireland, and is reviewed annually to ensure compliance with these standards.

RISK MANAGEMENT
North Down YMCA carries out regular risk management reviews of all aspects of its operations. Two areas are identified as key areas of risk management; Health & Safety and the issue of child protection. Extensive steps have been taken to establish procedures and appropriate training in the association to manage these risks. The Directors review these procedures on an annual basis.

RESULTS FOR 2010 - 2011
In the year there was a net surplus of income compared to expenditure, as shown in the statement on page 9. This has been added to reserves brought forward. We are committed to ensuring that the work of the Association continues, recognising the importance of donations and assistance from our supporters and sponsors to our future work.

PLANS FOR 2011 – 2012
North Down YMCA will:

- continue to review and develop existing and new programmes in response to identified need.
- endeavour to engage with the Developers of the Marine Garden Proposal (Queen's Parade).
- work in partnership with other agencies to deliver services to young people and vulnerable adults in the Borough.

VOLUNTEERS
North Down YMCA is dependent on the generosity of the volunteers who provide support at various levels of the Association's activities.

The Board of Management of the Association is comprised of volunteers meeting monthly to oversee the management of the Association and several of these Directors are involved in additional sub-group meetings of the Board to provide financial or personnel oversight at a more detailed level.

The Youth Club provision, particularly in the evenings, is reliant on volunteers for its operation.

A number of our programmes are made possible with the support of the European volunteers who give one year of their lives to work with us in North Down. These young people come to

North Down as part of the EVS scheme, supported by the European Community, and their contribution is invaluable throughout the year.

In total, the Association benefits directly from the support of 50 volunteers on a regular basis throughout the year. The Association is very grateful to each and every volunteer who gives of their time to contribute to the personal development of the young people of North Down.

DIRECTORS

The directors, as a body, are also the trustees of the organisation. The board members during the financial year were:

Val Dunne
Ivan Dunne
Edgar Jardine - Secretary
Campbell Killick – Chair
David McClarin
Neil Robinson - Treasurer
Helen Sloan

As part of the constitution of the company Board members in their third year of service must retire at the Annual General Meeting of the company, as well as all of those members appointed during the year. The directors due to retire at the Annual General Meeting offer themselves for re-election.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the company and of the surplus or deficit of income over expenditure of the company for that period. In preparing the financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FUTURE SUPPORT

We are very grateful for all of the prayers and support, both financial and otherwise, which we have received. Please continue to help us in any way you can, or contact us if you would like further information about the YMCA.

BY ORDER OF THE BOARD

Campbell Killick
CHAIRPERSON

14 November 2011

Charity Registration Number: XR1253
Company Registration Number: NI 48892

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTH DOWN YMCA

We have audited the financial statements of North Down YMCA for the year ended 31 March 2011 which comprise the Profit and Loss Account and the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein. This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page 6 the directors are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements: give a true and fair view of the company's affairs at 31 March 2011 and of its incoming resources and application of resources including its income and expenditure for the year then ended; have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion: adequate accounting records have not been kept; or the financial statements are not in agreement with the accounting records and returns; or certain disclosures of directors' remuneration specified by law are not made; or we have not received all the information and explanations we require from our audit.

James Fulford FCA Senior Statutory Auditor

for and on behalf of
James Fulford & Co,
Statutory Auditor.
Chartered Accountants
PO Box 152
Newtownards

14 November 2011

Charity Registration Number: XR1253
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STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Prior Year Total £
Incoming Resources				
From generated funds				
Voluntary income	4,365	499,210	503,575	465,557
Investment Income	4,660	-	4,660	1,046
From charitable activities	54,731	-	54,731	37,038
Total Incoming Resources	63,756	499,210	562,966	503,641
Resouces Expended				
Costs of generating funds				
Re Voluntary income	823	547,271	548,094	501,890
Investment management costs	-	-	-	-
Charitable activities	549	-	549	503
Governance costs	250	-	250	250
Total resources expended	1,622	547,271	548,893	502,643
Net incoming/outgoing resources before transfers	62,134	(48,061)	14,073	998
Transfers				
Gross transfers between funds	(48,061)	48,061	-	-
Net incoming resources before other recognised gains and losses	14,073	-	14,073	998
Other Recognised gains/losses				
Gain(loss) on investment assets	-	-	-	-
Net Movement in funds	14,073	-	14,073	998
Reconciliation of Funds				
Total funds brought forward	666,820	-	666,820	665,822
Total Funds Carried Forward	680,893	-	680,893	666,820

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH	NOTE	2011 £	2010 £
Income, Donations and other receipts	**1(c) and 2**	562,966	503,641
Operating expenses		(548,893)	(502,643)
Operating Surplus For The Year	**2**	14,073	998

Continuing operations - None of the company's activities was acquired or discontinued during the above two financial years.

Historical cost profit and losses - The difference between the results disclosed above and the results on an unaudited historical cost basis is not material.

BALANCE SHEET

AS AT 31 MARCH	NOTE	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible	5		429,740		423,000
CURRENT ASSETS					
Debtors	6	44,535		14,679	
Cash at Bank and in Hand		288,118		271,915	
		332,653		286,594	
CURRENT LIABILITIES					
Creditors	7	(81,500)		(42,774)	
NET CURRENT ASSETS			251,153		243,820
TOTAL NET ASSETS			680,893		666,820
REPRESENTED BY					
Opening Revenue Reserves			666,820		665,822
Surplus (Deficit) for the Year			14,073		998
Closing Revenue Reserves			680,893		666,820

SIGNED FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

CAMPBELL KILLICK — **DIRECTOR**

P. N. Robinson
NEIL ROBINSON — **DIRECTOR**

Charity Registration Number: XR1253
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NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Basis of Accounting

The financial statements are prepared under the historical cost convention. This means that all assets and liabilities are shown at their original cost, less depreciation if appropriate. Therefore the balance sheet values shown do not necessarily equate to market value. For those assets transferred from the unincorporated body, historical cost in this context means the value of the asset to the limited company at the time of transfer.

(b) Fixed Assets and Depreciation

Fixed assets are shown in the accounts at their purchase price (or at an equivalent amount if the assets were donated). This amount is then depreciated so that the assets are written down to their anticipated resale value over the period the company will use them.

The depreciation rates and methods adopted are:

Straight Line

Premises	1%
Fixtures and fittings	20%
Minibus	20%

In accordance with accepted accounting practice freehold land is not depreciated.

(c) Income

Income includes subscriptions, donations and other cash received and receivable.

Income was attributable to the one principal activity of the company carried on within the United Kingdom and Europe.

(d) Company Pension Contributions

Contributions are payable by the company into a personal pension scheme of the relevant employees and they are charged as an expense in the period to which they relate.

(e) Finance Leases

If assets are leased and the terms of the agreement are almost equivalent to an outright purchase, a fixed asset and an equivalent liability are created.

The fixed asset is then depreciated using the rates and method shown in note (c) above.

The interest element of the lease is charged as an expense over the primary period of the lease, based on the capital outstanding.

2 OPERATING SURPLUS/(DEFICIT)

	2011	2010
	£	£
is stated after charging		
Auditors' remuneration (including VAT)	2,160	2,468
Depreciation	7,310	4,500
and after crediting		
Rental income (net of expenses)	54,731	37,038
Interest Received	4,660	1,046

3 DIRECTORS EMOLUMENTS

All board members give their services on a voluntary basis, and no remuneration is paid to them.

4 PARTICULARS OF EMPLOYEES

The Association receives the services of many people, including volunteers (both members and non-members) and employees.

The analysis by function of the number of people employed by the company during the year (excluding directors) was:

	2011	2010
Administration	2	2
Service delivery	16	14
	18	16

Their remuneration was:

	2011	2010
	£	£
Wages and salaries	314,538	288,184
Social Security costs	25,464	19,368
	340,002	307,552

The Association's Christian work would not have been as extensive as it has been without the dedicated services of volunteer workers. During the year 50 people gave up their time to work in various aspects of the Association's activities.

The Association pays nothing for the services of these local volunteers.

5 FIXED ASSETS

	Land & Buildings	Fixtures & Equipment	Motor Vehicle	**Total**
COST	**£**	**£**	**£**	**£**
At 31 March 2010	450,000	20,000	5,000	475,000
Additions	-	14,050	-	14,050
At 31 March 2011	450,000	34,050	5,000	489,050
DEPRECIATION				
At 31 March 2010	27,000	20,000	5,000	52,000
Charge for the year	4,500	2,810	-	7,310
At 31 March 2011	31,500	22,810	5,000	59,310
NET BOOK VALUE				
At 31 March 2011	418,500	11,240	-	429,740

6 DEBTORS

	2011	**2010**
	£	**£**
Prepayments and Accrued Income	44,535	14,679

7 CREDITORS - DUE WITHIN ONE YEAR

	2011	**2010**
	£	**£**
Bank Overdraft	72,123	26,311
Accruals and deferred income	9,377	16,463
	81,500	42,774

8 SHARE CAPITAL

The company is limited by guarantee, the maximum liability of each full member being £1.

9 CONTINGENT LIABILITIES

The company is liable to repay some of the grants received should it cease certain of its charitable activities.

A grant of £20,000 is repayable if the company sells its premises at Queens Parade.

The company is required to reinvest monies into certain projects. If it does not do so, grants already received may be repayable. The Board of Directors has indicated their desire to reinvest, because this is in keeping with the furtherance of the aims of the organisation.

10 APPROVAL OF FINANCIAL STATEMENTS

These financial statements were approved by the Board of Directors on 14 November 2011.