

Registration number 4346223

Northgate Training Limited

Abbreviated accounts

for the year ended 31 December 2010

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Northgate Training Limited

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Northgate Training Limited

**Abbreviated balance sheet
as at 31 December 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		15,000		30,000
Tangible assets	2		161,280		164,729
			<u>176,280</u>		<u>194,729</u>
Current assets					
Stocks		35,400		37,684	
Debtors		58,492		41,241	
Cash at bank and in hand		658,073		634,847	
		<u>751,965</u>		<u>713,772</u>	
Creditors: amounts falling due within one year		<u>(94,549)</u>		<u>(61,196)</u>	
Net current assets			<u>657,416</u>		<u>652,576</u>
Total assets less current liabilities			833,696		847,305
Provisions for liabilities			<u>(1,058)</u>		<u>(1,705)</u>
Net assets			<u>832,638</u>		<u>845,600</u>
Capital and reserves					
Called up share capital	3		150,000		150,000
Profit and loss account			682,638		695,600
Shareholders' funds			<u>832,638</u>		<u>845,600</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Northgate Training Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 25 May 2011 and signed on its behalf by



M R Lynch
Director

Registration number 4346223

The notes on pages 3 to 4 form an integral part of these financial statements.

Northgate Training Limited

Notes to the abbreviated financial statements for the year ended 31 December 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	- Nil
Computer equipment	- 25% straight line
Fixtures, fittings and equipment	- 15% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

Northgate Training Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2010**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2010	150,000	178,707	328,707
Additions	-	485	485
At 31 December 2010	<u>150,000</u>	<u>179,192</u>	<u>329,192</u>
Depreciation and Provision for diminution in value			
At 1 January 2010	120,000	13,978	133,978
Charge for year	<u>15,000</u>	<u>3,934</u>	<u>18,934</u>
At 31 December 2010	<u>135,000</u>	<u>17,912</u>	<u>152,912</u>
Net book values			
At 31 December 2010	<u>15,000</u>	<u>161,280</u>	<u>176,280</u>
At 31 December 2009	<u>30,000</u>	<u>164,729</u>	<u>194,729</u>
 3. Share capital		2010	2009
		£	£
Authorised			
150,000 Ordinary shares of £1 each		<u>150,000</u>	<u>150,000</u>
Allotted, called up and fully paid			
150,000 Ordinary shares of £1 each		<u>150,000</u>	<u>150,000</u>
 Equity Shares			
150,000 Ordinary shares of £1 each		<u>150,000</u>	<u>150,000</u>