

Registration number 4346223

Northgate Training Limited

Abbreviated accounts

for the year ended 31 December 2007

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Northgate Training Limited

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Northgate Training Limited

**Abbreviated balance sheet
as at 31 December 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		60,000		75,000
Tangible assets	2		2,937		3,202
			<u>62,937</u>		<u>78,202</u>
Current assets					
Stocks		33,588		35,175	
Debtors		33,122		95,916	
Cash at bank and in hand		739,273		663,256	
		<u>805,983</u>		<u>794,347</u>	
Creditors: amounts falling due within one year		<u>(84,046)</u>		<u>(74,020)</u>	
Net current assets			<u>721,937</u>		<u>720,327</u>
Total assets less current liabilities			784,874		798,529
Provisions for liabilities			<u>(5)</u>		<u>(85)</u>
Net assets			<u>784,869</u>		<u>798,444</u>
Capital and reserves					
Called up share capital	3		150,000		150,000
Profit and loss account			634,869		648,444
Shareholders' funds			<u>784,869</u>		<u>798,444</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Northgate Training Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 9 July 2008 and signed on its behalf by

M R Lynch
Director

A handwritten signature in black ink, appearing to read 'M R Lynch', written over a horizontal line.

The notes on pages 3 to 4 form an integral part of these financial statements.

Northgate Training Limited

Notes to the abbreviated financial statements for the year ended 31 December 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Computer equipment	-	25% straight line
Fixtures, fittings and equipment	-	15% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

Northgate Training Limited

Notes to the abbreviated financial statements for the year ended 31 December 2007

continued

2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	assets	£
Cost			
At 1 January 2007	150,000	13,087	163,087
Additions	-	1,687	1,687
Disposals	-	(2,110)	(2,110)
At 31 December 2007	150,000	12,664	162,664
Depreciation and Provision for diminution in value			
At 1 January 2007	75,000	9,885	84,885
On disposals	-	(2,107)	(2,107)
Charge for year	15,000	1,949	16,949
At 31 December 2007	90,000	9,727	99,727
Net book values			
At 31 December 2007	60,000	2,937	62,937
At 31 December 2006	75,000	3,202	78,202
3. Share capital		2007	2006
		£	£
Authorised			
150,000 Ordinary shares of £1 each		150,000	150,000
Allotted, called up and fully paid			
150,000 Ordinary shares of £1 each		150,000	150,000
Equity Shares			
150,000 Ordinary shares of £1 each		150,000	150,000