

**Registered Number 03723891**

**NOVIDA INVESTMENTS LIMITED**

**Abbreviated Accounts**

**31 March 2010**

## NOVIDA INVESTMENTS LIMITED

Registered Number 03723891

## Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	<u>437,175</u>	<u>452,175</u>
Total fixed assets		437,175	452,175
<b>Current assets</b>			
Debtors		33,302	6,841
Total current assets		<u>33,302</u>	<u>6,841</u>
<b>Creditors: amounts falling due within one year</b>		(97,328)	(151,954)
<b>Net current assets</b>		(64,026)	(145,113)
<b>Total assets less current liabilities</b>		<u>373,149</u>	<u>307,062</u>
<b>Total net Assets (liabilities)</b>		373,149	307,062
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>373,147</u>	<u>307,060</u>
Shareholders funds		<u>373,149</u>	<u>307,062</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 October 2010

And signed on their behalf by:

MRS A H COTTAM, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March  
2010

**1 Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Tangible fixed assets and depreciation Investment properties are included in the balance sheet at their book cost. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**Turnover**

Turnover represents rent and service charges receivable.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings                      0.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2009	452,175
additions	
disposals	(15,000)
revaluations	
transfers	
At 31 March 2010	<u>437,175</u>
Depreciation	
At 31 March 2009	
Charge for year	
on disposals	—
At 31 March 2010	<u>—</u>
Net Book Value	
At 31 March 2009	452,175
At 31 March 2010	<u>437,175</u>

### 3 Share capital

	2010 £	2009 £
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2