

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2009
FOR
NU-WELD ENGINEERING SERVICES LIMITED

TUESDAY



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COMPANIES HOUSE

NU-WELD ENGINEERING SERVICES LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2009

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NU-WELD ENGINEERING SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2009

DIRECTORS

Mr R M Shimwell
Mr S P Adams
Mr J R Shimwell

SECRETARY:

Mr R M Shimwell

REGISTERED OFFICE:

36 Oxford Street
Digbeth
Birmingham
B5 5NR

REGISTERED NUMBER:

03072832 (England and Wales)

ACCOUNTANTS:

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

BANKERS:

National Westminster Bank Plc
4 High Street
Solihull
West Midlands
B91 3WL

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NU-WELD ENGINEERING SERVICES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

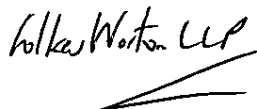
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30th September 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30th September 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

10th February 2010

This page does not form part of the abbreviated accounts

NU-WELD ENGINEERING SERVICES LIMITED**ABBREVIATED BALANCE SHEET**
30TH SEPTEMBER 2009

| | Notes | 2009 £ | 2008 £ |
|--|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 98,989 | 125,827 |
| CURRENT ASSETS | | | |
| Stocks | | 64,291 | 70,133 |
| Debtors | | 359,910 | 1,221,262 |
| Cash at bank and in hand | | 632,450 | 178,134 |
| | | <u>1,056,651</u> | <u>1,469,529</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>220,346</u> | <u>618,956</u> |
| NET CURRENT ASSETS | | <u>836,305</u> | <u>850,573</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>935,294</u> | <u>976,400</u> |
| PROVISIONS FOR LIABILITIES | | <u>11,803</u> | <u>12,511</u> |
| NET ASSETS | | <u><u>923,491</u></u> | <u><u>963,889</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 104 | 104 |
| Profit and loss account | | <u>923,387</u> | <u>963,785</u> |
| SHAREHOLDERS' FUNDS | | <u><u>923,491</u></u> | <u><u>963,889</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

NU-WELD ENGINEERING SERVICES LIMITED

ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3rd February 2010 and were signed on its behalf by



Mr R M Shimwell - Director

The notes form part of these abbreviated accounts

NU-WELD ENGINEERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents sales of goods and services net of credit notes, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account over the period to which they relate

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

NU-WELD ENGINEERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2009

2 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST | |
| At 1st October 2008 | 255,561 |
| Additions | 1,834 |
| | <hr/> |
| At 30th September 2009 | 257,395 |
| | <hr/> |
| DEPRECIATION | |
| At 1st October 2008 | 129,734 |
| Charge for year | 28,672 |
| | <hr/> |
| At 30th September 2009 | 158,406 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30th September 2009 | 98,989 |
| | <hr/> |
| At 30th September 2008 | 125,827 |
| | <hr/> |

3 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value | 2009 £ | 2008 £ |
|---|------------|------------------|-----------|-----------|
| 100 | Ordinary A | £1 | 100 | 100 |
| 1 | Ordinary B | £1 | 1 | 1 |
| 1 | Ordinary C | £1 | 1 | 1 |
| 1 | Ordinary D | £1 | 1 | 1 |
| 1 | Ordinary E | £1 | 1 | 1 |
| | | | <hr/> | <hr/> |
| | | | 104 | 104 |
| | | | <hr/> | <hr/> |