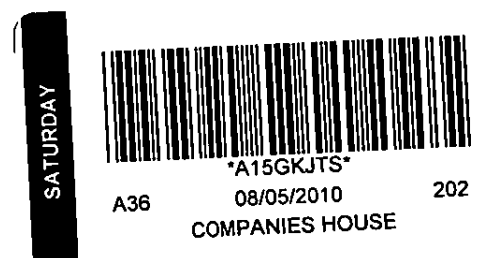


Registration number 4565756

O.K. Mortgages Limited
Abbreviated accounts
for the year ended 31 October 2009



Leslie,
Ward
& Drew

O.K. Mortgages Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of O.K. Mortgages Limited**

In accordance with the engagement letter dated 26 February 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 October 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Leslie, Ward & Drew

Leslie, Ward & Drew
Chartered Accountants and
Registered Auditor
Date: 5 May 2010

Kingston House
Pierrepont Street
Bath
BA1 1LA

O.K. Mortgages Limited

**Abbreviated balance sheet
as at 31 October 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6,688		9,146
Current assets					
Debtors		62,606		64,222	
Cash at bank and in hand		1,022		45	
		<u>63,628</u>		<u>64,267</u>	
Creditors: amounts falling due within one year		<u>(53,444)</u>		<u>(72,615)</u>	
Net current assets/(liabilities)			<u>10,184</u>		<u>(8,348)</u>
Total assets less current liabilities			16,872		798
Creditors: amounts falling due after more than one year			<u>(16,769)</u>		<u>(695)</u>
Net assets			<u>103</u>		<u>103</u>
Capital and reserves					
Called up share capital	3		<u>103</u>		<u>103</u>
Shareholders' funds			<u>103</u>		<u>103</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

O.K. Mortgages Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on

30/4/10

and signed on its behalf by



**N Groves
Director**

Registration number 4565756

The notes on pages 4 to 5 form an integral part of these financial statements.

O.K. Mortgages Limited

Notes to the abbreviated financial statements for the year ended 31 October 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of commission earned during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
Computer equipment	- 33% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 November 2008	31,868
Additions	433
At 31 October 2009	<u>32,301</u>
Depreciation	
At 1 November 2008	22,722
Charge for year	2,891
At 31 October 2009	<u>25,613</u>
Net book values	
At 31 October 2009	<u>6,688</u>
At 31 October 2008	<u>9,146</u>

O.K. Mortgages Limited

Notes to the abbreviated financial statements for the year ended 31 October 2009

continued

3. Share capital	2009 £	2008 £
Authorised		
897 Ordinary shares of £1 each	897	897
40 "A" shares of £1 each	40	40
25 "B" shares of £1 each	25	25
35 "C" shares of £1 each	35	35
3 "D" shares of £1 each	3	3
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
- Ordinary shares of £1 each	-	-
40 "A" shares of £1 each	40	40
25 "B" shares of £1 each	25	25
35 "C" shares of £1 each	35	35
3 "D" shares of £1 each	3	3
	<u>103</u>	<u>103</u>
Equity shares		
- Ordinary shares of £1 each	-	-
40 "A" shares of £1 each	40	40
25 "B" shares of £1 each	25	25
35 "C" shares of £1 each	35	35
3 "D" shares of £1 each	3	3
	<u>103</u>	<u>103</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing 2009 £	2008 £	Maximum in year £
I Le Petit (resigned 21 01 09)	-	10,481	10,481
N Groves	-	240	240
	<u>47,047</u>	<u>34,992</u>	<u>47,022</u>