

REGISTERED NUMBER: 06008106 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

23RD NOVEMBER 2006 TO 31ST MARCH 2008

FOR

OAK TREE MOTORSPORT LIMITED

SATURDAY



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20/09/2008 121
COMPANIES HOUSE

OAK TREE MOTORSPORT LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 23RD NOVEMBER 2006 TO 31ST MARCH 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

OAK TREE MOTORSPORT LIMITED

COMPANY INFORMATION
FOR THE PERIOD 23RD NOVEMBER 2006 TO 31ST MARCH 2008

DIRECTORS:

D P Welch
Mrs M T Welch

SECRETARY:

Mrs M T Welch

REGISTERED OFFICE:

Oak Tree Farm
Tickhill Lane
Dilhorne
Stoke on Trent
Staffordshire
ST10 2PL

REGISTERED NUMBER:

06008106 (England and Wales)

ACCOUNTANTS:

Smith Cooper
St John's House
54 St John Street
Ashbourne
Derbyshire
DE6 1GH

OAK TREE MOTORSPORT LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2008

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		12,776
CURRENT ASSETS			
Debtors		6,663	
CREDITORS			
Amounts falling due within one year		18,987	
NET CURRENT LIABILITIES			(12,324)
TOTAL ASSETS LESS CURRENT LIABILITIES			452
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			352
SHAREHOLDERS' FUNDS			452

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2008.

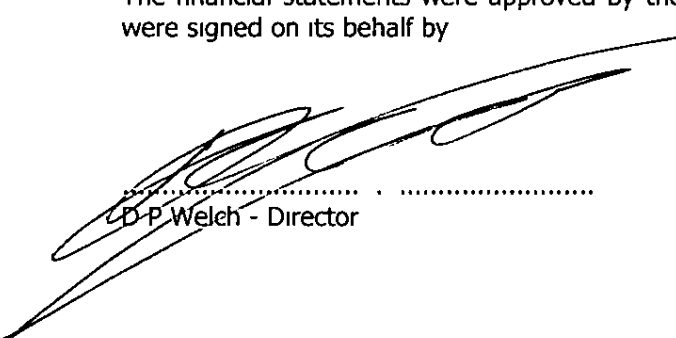
The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on13/9/08 and were signed on its behalf by


.....
D P Welch - Director

The notes form part of these abbreviated accounts

OAK TREE MOTORSPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE PERIOD 23RD NOVEMBER 2006 TO 31ST MARCH 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Property Improvement	- 20% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	16,910
At 31st March 2008	16,910
DEPRECIATION	
Charge for period	4,134
At 31st March 2008	4,134
NET BOOK VALUE	
At 31st March 2008	12,776

3 CALLED UP SHARE CAPITAL

Authorised:			•
Number	Class	Nominal value. £1	£
1,000	Ordinary Shares	£1	1,000
Allotted, issued and fully paid			
Number.	Class	Nominal value. £1	£
100	Ordinary Shares	£1	100

OAK TREE MOTORSPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 23RD NOVEMBER 2006 TO 31ST MARCH 2008

4 RELATED PARTY DISCLOSURES

Included in creditors £16,899 owing to the directors D P Welch and Mrs M T Welch

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
OAK TREE MOTORSPORT LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

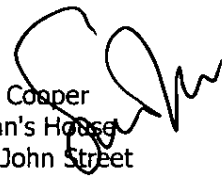
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the period ended 31st March 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance Sheet as at 31st March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Smith Cooper
St John's House
54 St John Street
Ashbourne
Derbyshire
DE6 1GH

Date

17/9/08

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