

Registration Number: 2212282

Oakfords (Weed Control) Limited

Abbreviated Accounts

for the year ended 31 March 2014

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Oakfords (Weed Control) Limited

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Oakfords (Weed Control) Limited

**Abbreviated Balance Sheet
as at 31 March 2014**

| | Notes | 2014 | | 2013 | |
|----------------------------------------------------------------|-------|----------------|-----------------------|----------------|-----------------------|
| | | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible assets | 2 | | 686,382 | | 684,840 |
| Current Assets | | | | | |
| Debtors | | 1,044 | | 3,470 | |
| Cash at bank and in hand | | 62,739 | | 24,169 | |
| | | <u>63,783</u> | | <u>27,639</u> | |
| Creditors : amounts falling due within one year | 3 | <u>332,835</u> | | <u>315,151</u> | |
| Net Current Liabilities | | | <u>(269,052)</u> | | <u>(287,512)</u> |
| Total Assets Less Current Liabilities | | | 417,330 | | 397,328 |
| Creditors: amounts falling due after more than one year | 3 | | (39,696) | | (43,370) |
| Provision for Liabilities and charges | | | (420) | | (500) |
| Net Assets | | | <u><u>377,214</u></u> | | <u><u>353,458</u></u> |
| Capital and Reserves | | | | | |
| Called up share capital | 4 | | 40,003 | | 40,003 |
| Profit and loss account | | | 337,211 | | 313,455 |
| Shareholders' Funds | | | <u><u>377,214</u></u> | | <u><u>353,458</u></u> |

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements

Oakfords (Weed Control) Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 475(2) and (3)
for the year ended 31 March 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014; and
- (c) that we acknowledge our responsibilities for:
 - 1) ensuring that the company keeps accounting records which comply with Section 385 and 387 of the Companies Act 2006; and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the Board on 22 December 2014 and signed on its behalf by


A.O. Bradbury
Director

Registration Number: 2212282

The notes on pages 3 to 4 form an integral part of these financial statements

Oakfords (Weed Control) Limited

Notes to the Abbreviated Accounts for the year ended 31 March 2014

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents rental income receivable.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|---------------------|---|-------------------------|
| Freehold property | - | not provided |
| Plant and machinery | - | 15% of reducing balance |
| Motor vehicles | - | 25% of reducing balance |

No depreciation has been provided in respect of the freehold property. The property is not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view. The directors do not consider the open market value of the freehold investment property to be materially different to that shown in the Balance Sheet.

1.4 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet.

Oakfords (Weed Control) Limited

**Notes to the Abbreviated Accounts
for the year ended 31 March 2014**

2 Fixed Assets

| | Tangible fixed assets £ |
|------------------------|----------------------------------------|
| Cost | |
| At 1 April 2013 | 867,809 |
| Additions | 2,262 |
| At 31 March 2014 | <u>870,071</u> |
| Depreciation | |
| At 1 April 2013 | 182,969 |
| Charge for the year | 720 |
| At 31 March 2014 | <u>183,689</u> |
| Net book values | |
| At 31 March 2014 | <u>686,382</u> |
| At 31 March 2013 | <u>684,840</u> |

3 Creditors

| | 2014 £ | 2013 £ |
|---------------------------------------------------------------------------|-------------------|-------------------|
| Creditors include the following amounts of secured liabilities | | |
| Due within one year | 3,549 | 1,550 |
| Due after more than one year | <u>39,696</u> | <u>43,370</u> |
| | <u>43,245</u> | <u>44,920</u> |

4 Share Capital

| | 2014 £ | 2013 £ |
|-------------------------------------------|-------------------|-------------------|
| Authorised | | |
| 50,000 Ordinary shares of £1 each | <u>50,000</u> | <u>50,000</u> |
| Allotted, called up and fully paid | | |
| 40,003 Ordinary shares of £1 each | <u>40,003</u> | <u>40,003</u> |