

Registration Number: 2212282

**Oakfords (Weed Control) Limited**

**Abbreviated Accounts**

**for the year ended 31 March 2012**

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## **Oakfords (Weed Control) Limited**

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**Oakfords (Weed Control) Limited**

**Abbreviated Balance Sheet  
as at 31 March 2012**

|  | Notes | 2012    |         | 2011    |         |
|--|-------|---------|---------|---------|---------|
|  |       | £       | £       | £       | £       |
| <b>Fixed Assets</b>  |       |         |         |         |         |
| Intangible assets  | 6     | -       | -       | -       | -       |
| Tangible assets  | 7     | 714,618 | 714,618 | 673,507 | 673,507 |
|  |       |         |         |         |         |
| <b>Current Assets</b>  |       |         |         |         |         |
| Debtors  | 8     | 2,788   |         | 3,592   |         |
| Cash at bank and in hand                                       |       | 7       |         | 7       |         |
|  |       | 2,795   |         | 3,599   |         |
| <b>Creditors : amounts falling due within one year</b>         | 9     | 339,158 |         | 281,795 |         |
| <b>Net Current Liabilities</b>                                 |       |         | 336,363 |         | 278,196 |
| <b>Total Assets Less Current Liabilities</b>                   |       |         | 378,255 |         | 395,311 |
|  |       |         |         |         |         |
| <b>Creditors' amounts falling due after more than one year</b> | 10    |         | 44,994  |         | 46,403  |
| <b>Provision for Liabilities and charges</b>                   | 11    |         | 30      |         | 40      |
| <b>Net Assets</b>  |       |         | 333,231 |         | 348,868 |
|  |       |         |         |         |         |
| <b>Capital and Reserves</b>                                    |       |         |         |         |         |
| Called up share capital  | 12    |         | 40,003  |         | 40,003  |
| Profit and loss account  |       |         | 293,228 |         | 308,865 |
| <b>Shareholders' Funds</b>                                     | 13    |         | 333,231 |         | 348,868 |

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements

**Oakfords (Weed Control) Limited**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Section 475(2) and (3)  
for the year ended 31 March 2012**

In approving these abbreviated accounts as director for the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012, and
- (c) that we acknowledge our responsibilities for
  - 1) ensuring that the company keeps accounting records which comply with Section 386, and
  - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated accounts were approved by the Board on 19 December 2012 and signed on its behalf by



**A.O. Bradbury**  
Director

**Registration Number: 2212282**

**The notes on pages 3 to 4 form an integral part of these financial statements**

## **Oakfords (Weed Control) Limited**

### **Notes to the Abbreviated Accounts for the year ended 31 March 2012**

#### **1 Accounting Policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Turnover**

Turnover represents rental income receivable

##### **1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

|                     |   |                         |
|---------------------|---|-------------------------|
| Freehold property   | - | not provided            |
| Plant and machinery | - | 15% of reducing balance |
| Motor vehicles      | - | 25% of reducing balance |

No depreciation has been provided in respect of the freehold property. The property is not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view. The directors do not consider the open market value of the freehold investment property to be materially different to that shown in the Balance Sheet.

##### **1.4 Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet.

##### **1.5 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the contribution payable by the company during the year.

#### **2 Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**Oakfords (Weed Control) Limited**

**Notes to the Abbreviated Accounts  
for the year ended 31 March 2012**

**2 Fixed Assets**

|                        | <b>Tangible<br/>fixed assets<br/>£</b> |
|------------------------|--|
| <b>Cost</b>            |  |
| At 1 April 2011        | 855,021                                |
| Additions              | 41,686                                 |
| At 31 March 2012       | <u>896,707</u>                         |
| <b>Depreciation</b>    |  |
| At 1 April 2011        | 181,514                                |
| Charge for the year    | 575                                    |
| At 31 March 2012       | <u>182,089</u>                         |
| <b>Net book values</b> |  |
| At 31 March 2012       | <u>714,618</u>                         |
| At 31 March 2011       | <u>673,507</u>                         |

**3 Creditors**

|   | <b>2012<br/>£</b> | <b>2011<br/>£</b> |
|---|-------------------|-------------------|
| <b>Creditors include the following amounts of<br/>secured liabilities</b> |                   |                   |
| Due within one year   | 6,758             | 3,863             |
| Due after more than one year  | <u>44,994</u>     | <u>46,403</u>     |
|   | <u>51,752</u>     | <u>50,266</u>     |

**4 Share Capital**

|   | <b>2012<br/>£</b> | <b>2011<br/>£</b> |
|---|-------------------|-------------------|
| <b>Authorised</b>                         |                   |                   |
| 50,000 Ordinary shares of £1 each         | <u>50,000</u>     | <u>50,000</u>     |
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 40,003 Ordinary shares of £1 each         | <u>40,003</u>     | <u>40,003</u>     |