

Oaklea Accounting Limited
Abbreviated financial statements

30 June 2009

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Oaklea Accounting Limited

Abbreviated financial statements

30 June 2009

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Oaklea Accounting Limited

Company information

Board of directors

P Spurden
B D Spurden

Company secretary

P Spurden

Registered office

Oaklea
Cowards Lane
Codicote
Herts
SG4 8UN

Oaklea Accounting Limited

Abbreviated balance sheet

As at 30 June 2009

	Note	2009 £	2008 £
Fixed assets			
Tangible assets	2	1,166	2,333
Current assets			
Debtors		3,162	3,936
Cash at bank		32,733	36,500
		35,895	40,436
Creditors: amounts falling due within one year		12,604	20,449
Net current assets		23,291	19,987
Total assets less current liabilities		24,457	22,320
Capital and reserves			
Called up equity share capital	3	100	100
Profit and loss account	4	24,357	22,220
Shareholders' funds	5	24,457	22,320

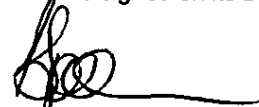
For the year ended 30 June 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated financial statements were approved by the Board and authorised for issue on 2 October 2009 and were signed on its behalf by:


P Spurden
Director

The notes on page 3 and 4 form part of these abbreviated financial statements.

Oaklea Accounting Limited

Notes to the abbreviated financial statements

Year ended 30 June 2009

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents the value for services provided in the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment - over three years

Financial instruments

Financial assets such as cash and debtors are measured at the present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors, loans and finance leases are measured at the present value of the obligation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Tangible fixed assets

	Office Equipment £
Cost	
At 1 July 2008 and 30 June 2009	<u>3,500</u>
Depreciation	
At 1 July 2008	1,167
Charge for the year	<u>1,167</u>
At 30 June 2008	<u>2,334</u>
Net book value	
At 30 June 2009	<u>1,166</u>
At 30 June 2008	<u>2,333</u>

Oaklea Accounting Limited

Notes to the financial statements

Year ended 30 June 2009

3. Share capital

Authorised share capital:

	2009	2008
		£
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100

4. Profit and loss account

	2009	2008
	£	£
Balance brought forward	22,220	-
Profit for the financial year	44,137	42,220
Equity dividends paid	(42,000)	(20,000)
Balance carried forward	24,357	22,220

5. Reconciliation of movements in shareholders' funds

	2009	2008
	£	£
Shares issued in year	-	100
Profit for the financial year	44,137	42,220
Equity dividends paid	(42,000)	(20,000)
Net addition to shareholders' funds	2,137	22,320