

Registered number
02748090

Oaktree Interiors Limited

Abbreviated Accounts

31 March 2014

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Oaktree Interiors Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2014

02748090

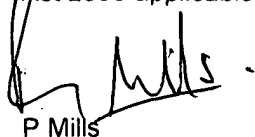
	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	60,048	75,456
Current assets			
Debtors		737,353	832,746
Cash at bank and in hand		478,979	142,731
		<u>1,216,332</u>	<u>975,477</u>
Creditors: amounts falling due within one year		(924,965)	(785,759)
Net current assets		<u>291,367</u>	<u>189,718</u>
Net assets		<u>351,415</u>	<u>265,174</u>
Capital and reserves			
Called up share capital	3	1,202	1,202
Profit and loss account		350,213	263,972
Shareholder's funds		<u>351,415</u>	<u>265,174</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



P Mills
Director

Approved by the board on 24 July 2014

Oaktree Interiors Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% of net book value
Motor vehicles	25% of net book value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 April 2013	224,074
Additions	4,800
Disposals	(40,165)
At 31 March 2014	<u>188,709</u>

Depreciation

At 1 April 2013	148,618
Charge for the year	14,735
On disposals	(34,692)
At 31 March 2014	<u>128,661</u>

Net book value

At 31 March 2014	<u>60,048</u>
At 31 March 2013	<u>75,456</u>

Oaktree Interiors Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2
E shares	£1 each	120,000	1,200	1,200
			<u>1,202</u>	<u>1,202</u>