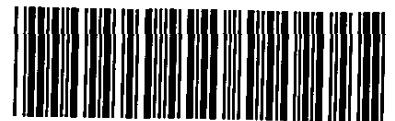


COMPANY NO 02826200

**OAK PLACE MANAGEMENT LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2010**

FRIDAY



\*R0513V22\*

RM

17/06/2011

10

COMPANIES HOUSE

**INDEX TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

Page 2	<b>COMPANY INFORMATION</b>
Page 3	<b>REPORT OF THE DIRECTORS</b>
Page 4	<b>PROFIT AND LOSS ACCOUNT</b>
Page 5	<b>BALANCE SHEET</b>
Pages 6 & 7	<b>NOTES TO THE FINANCIAL STATEMENTS</b>

*The following pages do not form part of the statutory accounts*

Page 8	<b>DETAILED TRADING AND PROFIT AND LOSS ACCOUNTS</b>
Page 9	<b>ACCOUNTANTS' REPORT</b>

**COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2010**

**BOARD OF DIRECTORS**

Dr S M Shah  
D L Parker

**SECRETARY**

Grace Miller & Co

**REGISTERED NUMBER**

2826200

**REGISTERED OFFICE**

2A Lambton Road  
London  
SW20 0LR

**OAK PLACE MANAGEMENT LIMITED  
REPORT OF THE DIRECTORS**

**3**

The Directors present their report and the financial statements for the year ended 31 December 2010

**PRINCIPAL ACTIVITY**

The principal activity of the Company is owning the freehold land and managing the property known as The Oaks, 84-86 Wimbledon Hill Road, Wimbledon SW19 7PB

**DIRECTORS**

The following Directors have held office during the year -

Dr S M Shah

D L Parker

**DIRECTORS' INTERESTS**

The Directors' interests in the shares of the Company were as stated below -

	<b>Ordinary A Shares of £1 each</b>	
	<b>31/12/2010</b>	<b>1/1/2010</b>
S M Shah	1	1
D L Parker	1	1

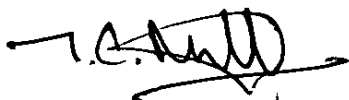
	<b>Ordinary B Shares of £1 each</b>	
	<b>31/12/2010</b>	<b>1/1/2010</b>
S M Shah	8	8
D L Parker	6	6

**DIRECTORS' INSURANCE**

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

**ON BEHALF OF THE BOARD**



**JONATHAN MILLER  
FOR AND ON BEHALF OF  
GRACE MILLER & CO  
SECRETARY**

3 June 2011

**OAK PLACE MANAGEMENT LIMITED**  
**PROFIT AND LOSS ACCOUNT YEAR ENDED 31 DECEMBER 2010**

**4**

	NOTE	2010	2009
<b>INCOME</b>		68,540	37,279
Administrative expenses		68,096	30,581
<b>OPERATING PROFIT</b>		444	6,698
Interest Receivable		15	27
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		459	6,725
Tax on profit on ordinary activities	2	-	(10)
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>	8	£459	£6,735

**OAK PLACE MANAGEMENT LIMITED**  
**(COMPANY NO. 02826200)**  
**BALANCE SHEET AS AT 31 DECEMBER 2010**

**5**

	NOTE	2010	2009
<b>FIXED ASSETS</b>			
Tangible assets	3	21,005	21,005
<b>CURRENT ASSETS</b>			
Debtors	4	6,839	2,675
Cash at bank		24,133	32,626
		<u>30,972</u>	<u>35,301</u>
<b>CREDITORS</b> Amounts falling due within one year	5	<u>2,596</u>	<u>7,384</u>
<b>NET CURRENT LIABILITIES</b>		<u>28,376</u>	<u>27,917</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£49,381</u>	<u>£48,922</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	171	171
Share premium account	7	20,406	20,406
Profit and loss account	7	<u>28,804</u>	<u>28,345</u>
<b>SHAREHOLDERS' FUNDS – equity interests</b>	8	<u>£49,381</u>	<u>£48,922</u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**ON BEHALF OF THE BOARD**



**DR SUNIL MULJI SHAH - DIRECTOR**

3 June 2011

**OAK PLACE MANAGEMENT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 DECEMBER 2010**

6

**1 ACCOUNTING POLICIES**

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Income**

Income represents amounts receivable for service charges from lessees

**Depreciation**

No depreciation is provided on freehold land and buildings

**2 TAXATION**

The Company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21%

**3 TANGIBLE FIXED ASSETS**

**Land and  
Buildings**

**Cost**

At 1 January 2010 and at 31 December 2010

£21,005

**Depreciation**

At 1 January 2010 and at 31 December 2010

£NIL

**Net book value**

At 31 December 2009 and at 31 December 2010

£21,005

**4 DEBTORS**

**2010**

**2009**

Other debtors

£6,839

£2,675

**5 CREDITORS – amounts falling due within one year**

Other creditors

£2,596

£7,384

**OAK PLACE MANAGEMENT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 DECEMBER 2010 (Continued)**

7

6.	<b>SHARE CAPITAL</b>	<b>2010</b>	<b>2009</b>
	<b>Authorised</b>		
	19 Ordinary A Shares of £1 each	19	19
	152 Ordinary B Shares of £1 each	152	152
		<u>£171</u>	<u>£171</u>
		<u><u>£171</u></u>	<u><u>£171</u></u>
	<b>Allotted, called up and fully paid</b>		
	19 Ordinary A Shares of £1 each	19	19
	152 Ordinary B Shares of £1 each	152	152
		<u>£171</u>	<u>£171</u>
		<u><u>£171</u></u>	<u><u>£171</u></u>
7	<b>STATEMENT OF MOVEMENTS ON RESERVES</b>	<b>Share premium account</b>	<b>Profit and loss account</b>
	Balance at 1 January 2010	20 406	28,345
	Retained profit for the year	-	459
		<u>£20,406</u>	<u>£28,804</u>
	Balance at 31 December 2010	<u><u>£20,406</u></u>	<u><u>£28,804</u></u>
8	<b>RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS</b>	<b>2010</b>	<b>2009</b>
	Profit for the financial year	459	6,735
	Opening shareholders' funds	48,922	42,187
		<u>£49,381</u>	<u>£48,922</u>
	Closing shareholders' funds	<u><u>£49,381</u></u>	<u><u>£48,922</u></u>
9	<b>EXCEPTIONAL ITEM</b>		

£6,375 has been carried forward in the Accounts since 2007 as retention due to Telson Construction. This amount is now being written back as snagging has not been completed and guarantees have been requested but not provided.



**OAK PLACE MANAGEMENT LIMITED**  
**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

**8**

		<b>2010</b>	<b>2009</b>
<b>INCOME</b>			
Service Charges Receivable	36,540	35,155	
External Redecorations Levy	32,000		
Insurance Claim re Flat 4	-	2,124	
		<u>68,540</u>	<u>37,279</u>
<b>ADMINISTRATIVE EXPENSES</b>			
Insurance	4,905	4,715	
Electricity	2,024	2,065	
Cleaning	1,906	1,851	
General Repairs and Maintenance	3,325	3,860	
Lift, Insurance, Repairs and Maintenance	2,393	4,328	
Gardening	2,549	2,473	
Tree Work and Inspection	1,918	615	
Entryphone	559	752	
Managing Agents' Fees	3,940	3,856	
Accountancy	768	734	
Legal and Professional Fees	-	850	
Directors' Insurance	289	289	
Sundry Expenses	72	17	
Major Works – Porch Repairs	(6,375)	-	
- External Redecoration	42,858	-	
- Professional Fees re External Redecoration	4,909	-	
- Installation of Cavity Trays	1,909	2,691	
Fire Safety	147	1,485	
		<u>68,096</u>	<u>30,581</u>
<b>OPERATING PROFIT</b>		<b>444</b>	<b>6,698</b>
<b>OTHER INTEREST RECEIVABLE AND SIMILAR INCOME</b>			
Bank Deposit Interest		15	27
<b>PROFIT BEFORE TAXATION</b>		<u><b>£459</b></u>	<u><b>£6,725</b></u>