

Registered number
02381494

Oakdale Golf Course Limited

Abbreviated Accounts

30 June 2008

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Oakdale Golf Course Limited
Abbreviated Balance Sheet
as at 30 June 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	234,605	244,857
Current assets			
Stocks		2,251	2,251
Debtors		940	940
Cash at bank and in hand		-	13,505
		<u>3,191</u>	<u>16,696</u>
Creditors: amounts falling due within one year		<u>(193,172)</u>	<u>(205,538)</u>
Net current liabilities		(189,981)	(188,842)
Net assets		<u>44,624</u>	<u>56,015</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		44,524	55,915
Shareholders' funds		<u>44,624</u>	<u>56,015</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

X S. Lewis-Jones

S Lewis-Jones

Director

Approved by the board on 30 April 2009

Oakdale Golf Course Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold land	nil
Course development	2% straight line
Equipment	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 July 2007	392,190
Additions	2,500

At 30 June 2008	<u>394,690</u>
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Depreciation

At 1 July 2007	147,333
Charge for the year	12,752

At 30 June 2008	<u>160,085</u>
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Net book value

At 30 June 2008	<u>234,605</u>
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At 30 June 2007	<u>244,857</u>
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Oakdale Golf Course Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2008

3 Share capital

			2008	2007
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>