

Abbreviated Unaudited Accounts for the Year Ended 31 May 2014

for

Odd-Copy Limited

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for the Year Ended 31 May 2014

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Odd-Copy Limited

Company Information
for the Year Ended 31 May 2014

DIRECTOR:	L A Summers
REGISTERED OFFICE:	Elmrep House Eastern Avenue Gloucester Gloucestershire GL4 6QS
REGISTERED NUMBER:	03577775 (England and Wales)
ACCOUNTANTS:	HATS Gloucester Ltd The White House 162 Hucclecote Road Hucclecote Gloucester Gloucestershire GL3 3SH
BANKERS:	Barclays Bank Plc 128 High Street Cheltenham Gloucestershire GL50 1EG

Abbreviated Balance Sheet

31 May 2014

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Intangible assets	2		2,317		3,475
Tangible assets	3		20,605		19,501
Investments	4		669		669
			<u>23,591</u>		<u>23,645</u>
CURRENT ASSETS					
Stocks		40,000		39,500	
Debtors		42,976		27,773	
Cash at bank		39,214		43,885	
		<u>122,190</u>		<u>111,158</u>	
CREDITORS					
Amounts falling due within one year		<u>68,931</u>		<u>81,735</u>	
NET CURRENT ASSETS			<u>53,259</u>		<u>29,423</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>76,850</u>		<u>53,068</u>
CAPITAL AND RESERVES					
Called up share capital	5		30,000		30,000
Profit and loss account			<u>46,850</u>		<u>23,068</u>
SHAREHOLDERS' FUNDS			<u>76,850</u>		<u>53,068</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 October 2014 and were signed by:

L A Summers - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2013 and 31 May 2014	<u>5,792</u>
AMORTISATION	
At 1 June 2013	2,317
Amortisation for year	<u>1,158</u>
At 31 May 2014	<u>3,475</u>
NET BOOK VALUE	
At 31 May 2014	<u>2,317</u>
At 31 May 2013	<u>3,475</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2013	59,261
Additions	13,145
Disposals	(4,000)
At 31 May 2014	<u>68,406</u>
DEPRECIATION	
At 1 June 2013	39,760
Charge for year	9,791
Eliminated on disposal	(1,750)
At 31 May 2014	<u>47,801</u>
NET BOOK VALUE	
At 31 May 2014	<u>20,605</u>
At 31 May 2013	<u>19,501</u>

4. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	31.5.14 £	31.5.13 £
Fixed asset investments	<u>669</u>	<u>669</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
30,000	Ordinary	£1.00	<u>30,000</u>	<u>30,000</u>

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2014 and 31 May 2013:

	31.5.14 £	31.5.13 £
L A Summers		
Balance outstanding at start of year	(27,790)	(21,427)
Amounts advanced	17,823	32,597
Amounts repaid	-	(38,960)
Balance outstanding at end of year	<u>(9,967)</u>	<u>(27,790)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.