

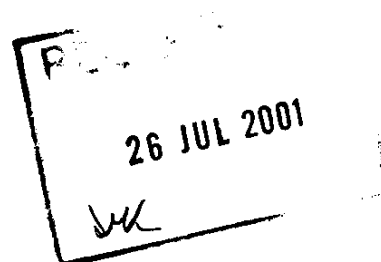
ODAT LIMITED  
64 DONEGALL STREET  
BELFAST  
CO. ANTRIM

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 13 SEPTEMBER 2000

*Michael R. O'Neill*

O'NEILL, STRAIN & CO.  
CHARTERED ACCOUNTANTS  
8/10 CHURCH STREET  
OMAGH  
CO. TYRONE

COMPANY NO. NI27771



ODAT LIMITED, 64 DONEGALL STREET, BELFAST, CO ANTRIM

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YEAR ENDED 13 SEPTEMBER 2000

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ODAT LIMITED

COMPANY INFORMATION

BANKERS:

Bank of Ireland Limited  
Belfast

AUDITORS:

O'NEILL, STRAIN & CO.  
CHARTERED ACCOUNTANTS  
& REGISTERED AUDITORS  
8 CHURCH STREET  
OMAGH

REGISTERED OFFICE:

64 Donegall Street  
Belfast  
Co. Antrim

REPORT OF THE DIRECTORS

The directors present their report and the audited accounts of the company for the year ended 13 September 2000.

1. Principle Activities and Review of the Business

The principle activity of the company continues to be to relieve poverty and distress among families and dependants suffering by reason of alcoholism.

2. Results

The results for the year are set out in detail on pages 5 and 6.

3. Fixed Assets

The movement of fixed assets during the year is set out in the Notes to the Accounts. In the opinion of the directors the market value of fixed assets is not significantly different from book value.

4. Auditors

O'Neill, Strain & Co. Chartered Accountants, have expressed their willingness to continue in office as auditors.

By Order of the Board

Signed:

Collette Kelly  
Secretary

Dated:

14/6/01

STATEMENT OF DIRECTORS' RESPONSIBILITIES

ODAT LIMITED

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of company and to enable them to ensure that the financial statements comply with the Companies (NI) Order 1986. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Collette Kelly

On behalf of the Board  
of Odat Limited

Dated: \_\_\_\_\_

14/6/01

## REPORT OF THE AUDITORS

### TO THE MEMBERS OF ODAT LIMITED

We have audited the Financial Statements on pages 5 and 6 which have been prepared under the historical cost convention (as modified by the revaluation of certain fixed assets) and the accounting policies set out on pages 7 to 9.

#### Respective responsibilities of directors and auditors

As described on page 3 the directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

#### Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An Audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### Opinion

In our opinion the financial statements give a true and fair view of the state of the Company's affairs at 13 September 2000 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies (NI) Order 1986.



O'NEILL, STRAIN & CO.  
CHARTERED ACCOUNTANTS &  
REGISTERED AUDITORS

8 Church Street  
Omagh  
Co. Tyrone

Dated: 15/6/2001

ODAT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 13 SEPTEMBER 2000

	<u>2000</u> £	<u>1999</u> £
TURNOVER	9,023	8,580
Establishment expenses	3,006	2,577
Administrative expenses	5,494	5,557
Total expenses	8,500	8,134
OPERATING SURPLUS	523	446
Other Income	66	104
Interest payable and similar charges	589	550
4	89	80
SURPLUS/(DEFICIT) BEFORE TAX	500	470
3		
Tax on ordinary activities	-	-
SURPLUS/(DEFICIT) AFTER TAX	500	470
Retained Surplus brought forward	3,816	3,346
Retained Surplus Carried Forward	4,316	3,816

The Notes on pages 7 to 10 form part of these Accounts

ODAT LIMITED, 64 DONEGALL STREET, BELFAST, CO ANTRIM

BALANCE SHEET AS AT 13 SEPTEMBER 2000

	£	<u>2000</u> £	£	<u>1999</u> £
<u>FIXED ASSETS</u>	(Note 2)	801		57
<u>CURRENT ASSETS</u>				
Cash at Bank & On Hands	134		734	
Building Society Account	3,597		3,247	
Petty Cash Account	85		79	
	<u>3,816</u>		<u>4,060</u>	
<u>CREDITORS (Amounts falling due within one year)</u>	301		301	
	<u>301</u>		<u>301</u>	
<u>NET CURRENT ASSETS</u>		3,515		3,759
		<u>4,316</u>		<u>3,816</u>
<u>CAPITAL ACCOUNT</u>				
Opening Surplus	3,816		3,346	
Surplus for Year	500		470	
		<u>4,316</u>		<u>3,816</u>

Signed: Michael J. Donnelly Dated: 14/6/01  
Chairperson

Signed: Gailte Kelly Dated: 14/6/01  
Secretary

The Notes on Pages 7 to 9 form part of these Accounts



ODAT LIMITED, 64 DONEGALL STREET, BELFAST, CO ANTRIM

NOTES ON AND FORMING PART OF THE ACCOUNTS

1. ACCOUNTING POLICIES

Accounting policies are consistent with the previous periods unless otherwise stated. Statements of Standard Accounting Practice are adopted as they become operative.

(a) Convention

The accounts have been prepared in accordance with the historical cost convention. The principle accounting policies which the directors have adopted within that convention are set out below.

(b) Depreciation.

Provision for depreciation of fixed assets having a finite useful economic life is made by allocating the cost less estimated residual value as fairly as possible to the periods expected to benefit from their use.

The annual rates used are as follows:-

Office Equipment	25% Reducing Balance
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ODAT LIMITED, 64 DONEGALL STREET, BELFAST, CO ANTRIM

NOTES ON AND FORMING PART OF THE ACCOUNTS

2. FIXED ASSETS

	<u>Office Equipment</u>	<u>Total</u>
<b>COST</b>		
Opening Balance	137	137
Additions	1,011	1,011
Disposals	-	-
<u>Cost at 13 Sept 2000</u>	<u>1,148</u>	<u>1,148</u>
<b>DEPRECIATION</b>		
Opening Balance	80	80
Charge for Year	267	267
Disposals	-	-
<u>Dep at 13 Sept 2000</u>	<u>347</u>	<u>347</u>
<u>NBV 13 Sept 2000</u>	<u>801</u>	<u>801</u>

3. PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION

The Profit/(Loss) on ordinary activities before taxation has been arrived at after charging the following items:

Auditors Remuneration	400
Depreciation - Owned Assets	267

ODAT LIMITED, 64 DONEGALL STREET, BELFAST, CO ANTRIM

NOTES ON AND FORMING PART OF THE ACCOUNTS (CONTINUED)

4. RESERVES

The total reserves at the balance sheet are as follows:

	<u>2000</u> £	<u>1999</u> £
Profit and loss account - distributable	<u>4,316</u>	<u>3,816</u>
	<u>4,316</u>	<u>3,816</u>

ODAT LIMITED

SUPPLEMENTARY SCHEDULE TO PROFIT AND LOSS ACCOUNT

YEAR ENDED 13 SEPTEMBER 2000

- For Directors' use only.

ODAT LIMITED, 64 DONEGALL STREET, BELFAST, CO ANTRIM

TRADING, PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 13 SEPTEMBER 2000

	£	<u>2000</u> £	£	<u>1999</u> £
<b><u>INCOME</u></b>				
Donations & Fundraising		9,833		8,402
Deposit Interest		66		104
Sale of Literature		2,491		4,019
		<u>12,390</u>		<u>12,525</u>
<b><u>EXPENDITURE</u></b>				
Purchase of literature	3,301		3,841	
Travelling & Miscellaneous	137		161	
Office: Rent	2,235		2,085	
Repairs & Refurbishing	33		53	
Insurance	268		265	
Light & Heat	203		155	
Stationery	273		1,240	
Wages	3,916		3,096	
Telephone & Postage	561		548	
Computer training	70			
Bank Charges & Interest	89		80	
Donations	30		16	
Catering	107		120	
Audit	400		376	
Depreciation	267		19	
		<u>11,890</u>		<u>12,055</u>
<b>SURPLUS FOR YEAR</b>		500		470
Surplus Carried Forward		<u>3,816</u>		<u>3,346</u>
<b>Retained Surplus Carried Forward</b>		<u>4,316</u>		<u>3,816</u>